


Minutes Finance and Performance Committee 13 June 2024

 <p>WHAKATĀNE District Council <i>Kia Whakatāne au i ahau</i></p>	Details of Meeting:	FINANCE AND PERFORMANCE COMMITTEE MEETING HELD IN THE TŌTARA MEETING ROOM, WHAKATĀNE DISTRICT COUNCIL, 14 COMMERCE STREET, WHAKATĀNE, ON THURSDAY 13 JUNE 2024, COMMENCING AT 9:02 AM.
	Present:	His Worship the Mayor Dr V Luca, Councillors J Jukes (Chairperson), Deputy Mayor L Immink, G Dennis, A Iles, J Pullar, W James, and N Tánzos. <i>Via Teams: Councillor T Boynton</i>
	In Attendance:	G Connolly (Chief Financial Officer and General Manager Business Partnering), G Fletcher (General Manager Community Experience), S Perdiá (General Manager Strategy and Transformation), D Bewley (General Manager Development Services), G Cooper (Acting General Manager Infrastructure), L Woolsey (Manager Strategy and Performance), A Naidoo (Strategic Policy Analyst), S Barnes-Lack (Senior Health, Safety and Wellbeing Advisor), R Mills (Senior People and Capability Business Partner) and C Viljoen (Manager Governance Services) <i>Via Teams: E Hatch (General Manager People and Engagement), J Caverhill (Financial Manager), W Vullings (Senior Advisor Strategy and Transformation)</i>
	Visitors:	
	Apologies:	Councillors N Rangiaho and T O'Brien

THE MEETING WAS OPENED at 9:02 am with a Karakia by Deputy Mayor Immink.

Chairperson Jukes welcomed all and shared meeting notices on live streaming and health and safety.

1 APOLOGY

Moved Councillor Pullar / Seconded Councillor James

RESOLVED:

THAT the Committee **accepts** the apologies from Councillors N. Rangiaho and T. O'Brien.

CARRIED

It was advised that Mayor Luca and Councillors A. Iles and J. Pullar needed to leave the meeting at approximately 11:00 am.

2 ACKNOWLEDGEMENTS / TRIBUTES

Councillor Pullar wanted Council to acknowledge Detective Inspector WARNER, Lewis Robert, in light of his recognition through the King's Birthday Honours 2024 - Citations for Members of the New Zealand Order of Merit.

CONFLICTS OF INTEREST

No conflicts of interest were declared.

3 PUBLIC FORUM

Nil.

4 CONFIRMATION OF MINUTES

Refer to page 10 of the agenda.

Moved Councillor Tánczos / Seconded Deputy Mayor Immink

RESOLVED:

THAT the Public minutes of the Finance and Committee meeting held on 29 February 2024 be confirmed as a true and correct record.

CARRIED

5 Reports

5.1 Health, Safety and Wellbeing Report

Refer to pages 11-16 of the agenda.

ACTION – Staff were instructed to seek clarification as to what level 2 of the first aid training course for Aquatic Centre staff involved, and to provide Councillors with a report to the hard stand incident that occurred as per reference to the incident in section 6.2.2(b) of the Health, Safety and Wellbeing Report.

Moved Councillor Pullar / Seconded Councillor Dennis

RESOLVED:

THAT the Committee **receive** the Health, Safety & Wellbeing Report: February to April 2024.

CARRIED

5.2 Non-Financial Performance Measures Q3 Report

Refer to pages 17-25 of the agenda.

CORRECTION – Section 4 on page 18 of the agenda. Date reference of the third quarter of the year needed to be corrected from 1 January – 31 March 2023 to 1 January – 31 March 2024.

Moved Councillor James / Seconded Councillor Dennis

RESOLVED:

THAT the Long-Term Plan Non-Financial Performance Report for Quarter 3 2023/24 be **received**.

CARRIED

5.3 Organisation Performance Report Q3

Refer to pages 26-51 of the agenda.

ACTION - Staff were asked to consider including a wider range or time in the graphs presented. Reported data to include at least 5 years' comparison.

Attendance: Councillor Iles left the meeting at 9:35 am and returned to the meeting at 9:42 am.

Moved Councillor Pullar / Seconded Councillor Tánczos

RESOLVED:

THAT the Organisation Performance Q3 2023/24 Report be **received** by the Committee.

CARRIED

Attendance: Mayor Luca left the meeting at 10:08 am and returned to the meeting at 10:11 am.

5.4 Finance and Performance Report Q3

Refer to pages 52-59 of the agenda.

Moved Councillor James / Seconded Deputy Mayor Immink

RESOLVED:

THAT the Finance and Performance Committee **receive** the financial performance report for the period ending 31 March 2024.

CARRIED

5.5 Financial Forecast Report Q3

Refer to pages 60-63 of the agenda.

Moved Councillor Pullar / Seconded Deputy Mayor Immink

RESOLVED:

1. THAT the projected Q3 Financial Forecast to 30 June 2024 report **be received**; and
2. THAT the Q3 Financial Forecast **be approved**, reflecting:
 - i) a projected **Surplus of Operating Activities** of \$6.0m against a revised budget of \$3.7m [Q2 Fcst \$5.2m].
 - ii) a projected net **Capital Cash Expenditure before Borrowings** of \$31.7m against a revised budget of \$63.7m [Q2 Fcst \$37.1m].
 - iii) a projected **Reported Operating Deficit** of \$(2.7)m against a revised budget Reported Operating Surplus of \$5.3m [Q2 Fcst Surplus \$2.2m].
3. THAT it **be noted** the impact of the Q3 projected deficit owing to the projected Net Capital Expenditure being lower than Forecast Q2 means projected net borrowings are now forecast at \$137.9m an increase in the year of \$27.7m; against a revised budget net borrowing of \$174.2m [Q2 Fcst Borrowings \$143.7m].

CARRIED

5.6 Half Yearly Update Report on CCOs - 2023/24

Refer to pages 64-127 of the agenda.

Moved Councillor James / Seconded Iles

RESOLVED:

1. THAT the half yearly update report on CCO be **received**.
2. THAT the following reports from BOPLASS Limited included in the attachments be **received**:
 - i) Half yearly report to shareholders for the period ended 31 December 2023
 - ii) Statement of Intent for 2024-2027
3. THAT the following reports from LGFA included in the attachments be **received**:
 - i) Half yearly report to shareholders for the period ended 31 December 2023
 - ii) Statement of Intent for 2024-2027
4. THAT the exemption for Toi EDA from the provisions related to Council Controlled Organisations, as provided for under LGA sec.7 for the three year period to March 2025 be **noted**.

CARRIED

THE MEETING WAS CLOSED with a Karakia by Deputy Mayor Immink at 10:38 am.

Confirmed at the meeting dated
CHAIRPERSON