

Our costs in detail

Ngā taipitopito utu

SUPPORTING THE LONG TERM PLAN 2018-28
CONSULTATION DOCUMENT



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FOR CONSULTATION

Our Costs in Detail

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Note: The information in this section has been drafted to support the proposed content of the Long Term Plan 2018-28. It will continue to be refined to reflect feedback into - and decisions resulting from - the formal consultation process.

All about rates

Rateable properties in our District

The Council's rating requirement (the amount we need to collect from rates) is divided among the available "rateable properties" in the District. Certain types of properties, like schools, churches, and recreation reserves, are not rateable. Our District is made up of 15,617 rateable properties. The table below shows the number of rateable properties in our District as at 20 November 2017.

Properties are valued every three years by an independent valuer, and were last valued in September 2016. The next review will take place in 2019.

	Number of rateable rating units	Rateable capital value \$ million
Whakatāne Commercial	511	1,084,557
Edgecumbe	647	188,336
Matatā	333	92,215
Murupara	774	52,815
Ōhope	1,880	1,185,590
Ōtarawairere	37	32,242
Rural	5,061	3,451,822
Tāneatua	284	37,764
Te Teko	276	38,655
Whakatāne Urban	5,814	2,127,333
TOTAL	15,617	8,291,329

Rates due dates

There will be four equal rates instalments for the 2018/19 rating year. The due dates are as follows:

Instalment	Due date
Instalment 1	Friday, 24 August 2018
Instalment 2	Friday, 23 November 2018
Instalment 3	Friday, 22 February 2019
Instalment 4	Friday, 24 May 2019

A 10% instalment penalty will apply to any rates which are not paid by the instalment due dates. A further 10% additional charge will be added on 1 October 2019 to any overdue rates payments at 1 July 2019 and which are unpaid at 1 July 2019, which remain unpaid at 30 September 2019.

Water rates due dates

The following are the due dates for water rates invoices:

Instalment	Scheme	Due date
1st Reading	Plains	Friday, 26 October 2018
2nd Reading	All metered schemes	Friday, 25 January 2019
3rd Reading	Plains	Friday, 26 April 2019
4th Reading	All metered schemes	Friday, 20 July 2019

A 10% penalty will apply if any water rates payments remain outstanding after each of the above water rates due dates.

Activity	Funding	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
Safer Communities	All Project Codes	100,000	0	0	0	0	22,120	112,900	0	0	0	235,020
Corporate Property	Y91150*000 - Vehicle Replacements - Expenditure & Income	183,000	350,880	408,720	481,694	475,437	337,330	372,570	493,484	433,504	514,884	4,051,503
Corporate Property	Y93167*000 - Edgumbe Library - Expenditure & Income	13,200	3,341	27,118	0	1,267	4,424	0	13,836	14,707	1,444	79,337
Corporate Property	Y93168*000 - Renewal - Civic Centre - Expenditure & Income	127,743	94,268	42,426	9,549	63,126	191,556	12,058	25,700	152,780	139,228	858,434
Corporate Property	Y93169*000 - OPERATIONS BUS. UNIT RENEWAL - Expenditure & Income	11,981	30,425	50,205	19,796	72,651	23,260	39,994	68,730	26,452	40,197	383,691
Corporate Property	Y93170*000 - Renewal - Art & Culture - Expenditure & Income	42,440	22,486	19,552	796	32,120	17,657	21,641	63,777	93,933	257,597	571,998
Corporate Property	Y93173*000 - Operational Facilities - Other - Expenditure & Income	62,244	42,760	68,503	34,303	76,539	87,523	110,720	122,178	165,697	118,216	888,684
Corporate Property	Y93178*000 - CORP OFFICES FURN.&FIT. REPL. - Expenditure & Income	25,000	25,500	26,000	26,525	32,490	33,180	33,870	40,355	35,340	36,090	314,350
Corporate Property	All Project Codes	465,608	569,660	642,523	572,663	753,629	694,931	590,852	828,060	922,413	1,107,656	7,147,996
Information Management	75*61*10.TBA10*000 - Investigate replacement for HRIS	150,000	153,000	0	0	0	0	0	0	0	0	303,000
Information Management	75*61*10.TBA12*000 - Investigate new Telephony system	300,000	0	0	0	0	0	0	0	0	0	300,000
Information Management	75*61*10.TBA3*000 - Eplan	70,000	0	0	0	0	0	0	0	0	0	70,000
Information Management	75*61*10.TBA4*000 - Mobile data capture	35,000	0	0	0	0	0	0	0	0	0	35,000
Information Management	75*61*10.TBA5*000 - Resource Consent Processing	0	91,800	0	0	0	0	0	0	0	0	91,800
Information Management	75*61*10.TBA6*000 - Online Services	20,000	0	0	0	0	0	0	0	0	0	20,000
Information Management	75*61*10.TBA7*000 - CCTV - Protective Surveillance	50,000	0	0	0	0	0	0	0	0	0	50,000
Information Management	75*61*10.TBA8*000 - Investigate ERP Replacement	0	0	0	0	0	0	0	1,153,000	1,178,000	1,203,000	3,534,000
Information Management	75*61*10.TBA9*000 - Investigate replacement of Asset Management system	0	0	0	0	0	0	0	230,600	117,800	0	348,400
Information Management	O61275*000 - ECMS Upgrades (Objective) - Expenditure & Income	75,000	76,500	78,000	79,575	81,225	82,950	84,675	86,475	88,350	90,225	822,975
Information Management	O61282*000 - ICT Infrastructure - Expenditure & Income	400,000	408,000	364,000	371,350	379,050	387,100	395,150	403,550	412,300	421,050	3,941,550
Information Management	O61666*000 - ERP Development - Expenditure & Income	100,000	153,000	104,000	106,100	108,300	110,600	112,900	115,300	117,800	120,300	1,148,300
Information Management	O61669*000 - Asset Management - Expenditure & Income	60,000	51,000	0	80,636	27,075	27,650	28,225	28,825	29,450	30,075	362,936
Information Management	O61671*000 - Corporate Disclosure Managemen - Expenditure & Income	88,000	0	0	0	0	0	0	0	0	0	88,000
Information Management	O61710*000 - Aerial Photograhpy Rural & Urb - Expenditure & Income	40,000	40,800	41,600	42,440	43,320	44,240	45,160	46,120	47,120	48,120	438,920
Information Management	All Project Codes	1,388,000	974,100	587,600	680,101	638,970	652,540	666,110	2,063,870	1,990,820	1,912,770	11,554,881
Operations BU	Y71150*000 - Parks Small Plant Replacement - Expenditure & Income	9,000	8,568	5,824	9,125	2,599	7,189	7,226	7,495	7,657	7,820	72,501
Operations BU	Y71151*000 - Utilities Small Plant Replacem - Expenditure & Income	12,000	14,790	12,064	1,061	8,123	11,060	7,339	7,495	7,657	7,820	89,407
Operations BU	Y71156*000 - OBU - Expenditure & Income	8,000	8,160	8,320	8,488	8,664	8,848	9,032	9,224	9,424	9,624	87,784
Operations BU	All Project Codes	29,000	31,518	26,208	18,674	19,386	27,097	23,596	24,213	24,738	25,263	249,692
Council Controlled Activities	70*11*10.TBA10*000 - RESA - Runway End Safety Area	250,000	0	0	0	0	0	0	0	0	0	250,000
Council Controlled Activities	70*11*10.TBA11*000 - Security Management System (SMS)	0	0	5,235	0	0	0	0	0	0	0	5,235
Council Controlled Activities	70*11*10.TBA5*000 - Runway Renewals	214,064	152,673	0	0	0	0	0	19,750	28,447	0	414,934
Council Controlled Activities	70*11*10.TBA6*000 - Taxiway & Terminal Apron	0	25,780	0	0	0	0	57,372	89,998	0	31,172	204,322
Council Controlled Activities	70*11*10.TBA7*000 - Commercial Lease Taxiway	0	51,559	0	0	0	0	0	0	0	0	51,559
Council Controlled Activities	70*11*10.TBA9*000 - Car Park	0	15,726	0	0	0	0	11,375	0	0	0	27,101
Council Controlled Activities	R11102*000 - Runway Lighting Nav Upgrade - Expenditure & Income	0	0	0	214,200	0	0	0	0	0	0	214,200
Council Controlled Activities	R11121*000 - Airport Terminal Building - Expenditure & Income	0	153,450	0	0	0	0	0	0	0	0	153,450
Council Controlled Activities	All Project Codes	464,064	399,187	5,235	214,200	0	0	68,747	109,748	28,447	31,172	1,320,801
All Cost Centres	All Project Codes	29,078,117	23,835,483	31,941,331	18,229,327	17,147,289	20,756,141	28,015,053	25,546,781	26,290,669	26,294,018	247,134,209

Forecast Financial Statements

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Prospective Statement of Comprehensive Income

AP		LTP									
2018		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
\$000											
	INCOME										
11,144	Revenue from activities	9,254	9,494	9,667	9,897	10,212	10,407	10,651	10,939	11,153	11,389
10,092	Subsidies and Grants	19,427	11,446	13,856	9,545	9,314	9,217	12,823	14,530	10,245	10,544
20,418	General Rates Note 1	44,576	45,744	47,310	48,324	49,349	50,517	51,536	52,516	53,722	54,852
22,235	Targeted Rates Note 2										
236	Vested Assets	0	0	0	0	0	0	0	0	0	0
500	Gains on revaluation of Investment property	0	0	0	0	0	0	0	0	0	0
94	Development and Financial Contributions	1,064	131	134	137	140	144	147	386	155	159
46	Finance Income*	50	46	47	48	49	50	51	52	53	54
64,765	Total Income	74,372	66,861	71,014	67,952	69,064	70,334	75,208	78,424	75,328	76,999
	Expenditure										
27,376	Other Expenses	27,068	27,545	28,382	29,044	30,022	30,722	31,350	32,394	33,474	34,323
14,961	Personnel Costs	16,652	16,719	17,001	17,299	17,598	17,914	18,221	18,544	18,867	19,207
15,979	Depreciation and Amortisation Note 3	15,467	16,595	17,451	17,510	17,511	17,620	17,890	18,377	18,847	19,341
2,520	Finance Costs*	2,379	2,377	2,572	2,642	2,428	2,259	2,286	2,278	2,298	2,401
60,836	Total Expenditure	61,566	63,236	65,406	66,496	67,559	68,515	69,747	71,593	73,486	75,271
3,929	Net Surplus (Deficit)	12,806	3,625	5,608	1,456	1,506	1,820	5,461	6,831	1,842	1,727
	Other Comprehensive Income										
-1,000	Gains on asset revaluation	0	13,607	0	0	14,287	0	0	15,002	0	0
2,929	Total comprehensive income for the year	12,806	17,232	5,608	1,456	15,793	1,820	5,461	21,832	1,842	1,727

Notes to the Prospective Statement of Comprehensive Income

AP 2018 \$000		LTP 2019 \$000	LTP 2020 \$000	LTP 2021 \$000	LTP 2022 \$000	LTP 2023 \$000	LTP 2024 \$000	LTP 2025 \$000	LTP 2026 \$000	LTP 2027 \$000	LTP 2028 \$000
NOTE 1: GENERAL RATES BY ACTIVITY											
2,899	Leadership	2,884	2,843	2,887	2,991	3,008	3,052	3,163	3,192	3,366	3,470
(25)	Roads & Footpaths	(25)	(25)	(26)	(26)	(27)	(28)	(28)	(29)	(29)	(30)
187	Sewage Treatment & Disposal	126	438	441	443	445	445	446	447	448	448
363	Stormwater Drainage	352	354	357	358	361	361	359	360	361	362
1,800	Solid Waste	1,835	1,892	1,963	2,010	2,064	2,087	2,139	2,175	2,184	2,221
1,712	Environmental Sustainability	2,047	1,918	2,008	1,984	2,018	2,056	2,030	1,697	1,739	1,748
3,095	Community Safety	2,396	2,459	2,465	2,542	2,433	2,502	2,500	2,610	2,602	2,651
864	District Growth	1,081	1,156	1,208	1,204	1,196	1,242	1,352	1,294	1,377	1,334
9,941	Recreation & Community Services	10,597	10,756	10,948	11,023	11,440	11,663	11,876	12,244	12,534	12,641
203	Corporate & District Activities	520	664	650	376	178	154	68	(3)	61	107
-	Council Controlled Activities	85	86	88	90	92	94	96	98	100	102
21,038	Total General Rates	21,897	22,541	22,988	22,996	23,206	23,630	24,001	24,084	24,744	25,053
600	Less Rates Penalties	400	449	458	467	477	487	497	507	518	529
20,438	General Rates Levied	21,497	22,092	22,530	22,529	22,729	23,143	23,504	23,577	24,225	24,524

NOTE 2: TARGETED RATES BY ACTIVITY											
334	Leadership	333	339	344	350	358	364	371	379	386	393
6,833	Roads & Footpaths	6,450	6,617	6,664	6,951	7,098	7,276	7,307	7,542	7,682	7,883
5,230	Water Supply	6,033	5,823	6,132	6,340	6,615	6,828	7,043	7,178	7,309	7,395
3,366	Sewage Treatment & Disposal	3,845	4,099	4,548	4,686	4,829	4,983	5,221	5,453	5,657	6,054
3,328	Stormwater Drainage	3,082	3,300	3,507	3,772	3,941	4,064	4,153	4,358	4,408	4,456
2,481	Solid Waste	2,607	2,719	2,816	2,912	2,979	3,043	3,107	3,181	3,190	3,266
664	District Growth	731	758	772	787	802	818	834	850	867	883
-	Council Controlled Activities	36	37	38	39	39	40	41	42	43	44
22,235	Total Targeted Rates	23,118	23,691	24,821	25,837	26,661	27,416	28,076	28,984	29,542	30,375

AP 2018 \$000		LTP 2019 \$000	LTP 2020 \$000	LTP 2021 \$000	LTP 2022 \$000	LTP 2023 \$000	LTP 2024 \$000	LTP 2025 \$000	LTP 2026 \$000	LTP 2027 \$000	LTP 2028 \$000
	NOTE 3: DEPRECIATION AND AMORTISATION										
7,021	Roads & Footpaths	7,081	7,731	8,155	8,219	8,222	8,228	8,264	8,315	8,377	8,462
1,881	Water Supply	1,916	2,059	2,233	2,212	2,227	2,279	2,296	2,289	2,279	2,304
1,536	Sewage Treatment & Disposal	1,483	1,558	1,613	1,593	1,581	1,621	1,756	1,748	1,884	2,003
1,090	Stormwater Drainage	1,135	1,215	1,317	1,338	1,331	1,336	1,322	1,332	1,316	1,300
10	Solid Waste	41	43	44	44	43	43	43	43	43	43
6	Community Safety	10	10	10	10	10	9	9	9	9	8
89	District Growth	69	73	78	78	78	78	81	81	83	83
2,650	Recreation & Community Services	2,690	2,867	3,092	3,090	3,076	3,063	3,138	3,276	3,280	3,275
1,651	Corporate & District Activities	1,034	1,023	891	904	921	938	955	1,255	1,548	1,832
44	Council Controlled Activities	9	17	18	23	23	24	26	29	30	31
15,979	Total Depreciation and Amortisation	15,467	16,595	17,451	17,510	17,511	17,620	17,890	18,377	18,847	19,341

Reconciliation of Funding Impact Statement to Prospective Statement of Comprehensive Income

ANNUAL PLAN		LTP									
2018		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
\$000											
TOTAL OPERATING INCOME											
Per Activity Funding Impact Statement:											
3,236	Leadership	3,204	3,219	3,218	3,328	3,407	3,403	3,519	3,615	3,738	3,848
5,340	Community Safety	4,309	4,388	4,460	4,572	4,482	4,623	4,661	4,792	4,862	4,953
2,083	Environmental Sustainability	2,421	2,299	2,396	2,381	2,422	2,469	2,452	2,128	2,179	2,197
4,018	District Growth	4,288	4,439	4,554	4,617	4,679	4,798	4,981	4,999	5,161	5,195
12,448	Recreation and Community Facilities	13,046	13,252	13,500	13,716	14,164	14,440	14,712	15,160	15,507	15,670
5,111	Waste	5,243	5,429	5,613	5,774	5,911	6,017	6,151	6,280	6,319	6,452
10,955	Roads and Footpaths	10,411	10,759	10,994	11,149	11,442	11,637	11,774	12,118	12,371	12,693
5,493	Water Supply	6,271	6,067	6,382	6,595	6,877	7,096	7,317	7,460	7,598	7,692
3,791	Stormwater Drainage	3,535	3,758	3,970	4,239	4,413	4,539	4,629	4,837	4,891	4,944
3,829	Sewerage Treatment and Disposal	4,198	4,771	5,229	5,373	5,524	5,687	5,929	6,168	6,382	6,784
247	Reportable Council-controlled Organisations	223	236	250	297	309	321	356	371	386	402
892	Corporate & District Activities	1,228	1,382	1,381	1,122	939	931	861	807	888	952
57,443	Total Operating Income	58,378	59,998	61,946	63,164	64,569	65,962	67,343	68,735	70,282	71,782
	Total Income per proposed Statement of Prospective Income:	74,372	66,861	71,014	67,952	69,064	70,334	75,208	78,424	75,328	76,999
57,443	Variance	(15,993)	(6,862)	(9,068)	(4,788)	(4,495)	(4,372)	(7,865)	(9,689)	(5,046)	(5,216)
	Made up of:										
	Gains on revaluation of Investment property	0	0	0	0	0	0	0	0	0	0
	Vested Assets										
	Subsidies and Grants for capital expenditure	15,349	7,181	9,392	5,118	4,832	4,715	8,215	9,810	5,409	5,587
	Development and Financial Contributions	1,064	131	134	137	140	144	147	386	155	159
	Rate Remissions (other op funding appl in FIS)	(400)	(449)	(458)	(467)	(477)	(487)	(497)	(507)	(518)	(529)
0		16,014	6,862	9,068	4,788	4,495	4,372	7,865	9,689	5,046	5,216
TOTAL OPERATING EXPENDITURE											
Per Activity Funding Impact Statement:											
2,092	Leadership	2,048	2,083	2,060	2,142	2,193	2,163	2,257	2,324	2,428	2,520
3,438	Community Safety	2,476	2,528	2,546	2,620	2,640	2,718	2,739	2,821	2,844	2,930
1,228	Environmental Sustainability	1,162	1,145	1,204	1,159	1,160	1,159	1,180	1,158	1,186	1,203
1,662	District Growth	1,713	1,749	1,818	1,821	1,890	1,912	1,947	1,991	2,023	2,067
8,220	Recreation and Community Facilities	7,664	7,772	7,900	8,039	8,279	8,432	8,595	8,880	9,078	9,282
4,422	Waste	4,513	4,633	4,748	4,845	4,969	5,074	5,203	5,314	5,453	5,574
6,812	Roads and Footpaths	6,369	6,368	6,504	6,800	6,969	7,027	7,076	7,247	7,426	7,609
2,136	Water Supply	2,414	2,561	2,713	2,801	2,971	2,995	3,126	3,146	3,224	3,261
3,417	Stormwater Drainage	3,562	3,676	3,852	3,991	4,107	4,198	4,215	4,396	4,487	4,493
1,490	Sewerage Treatment and Disposal	1,389	1,484	1,574	1,594	1,639	1,702	1,822	1,889	2,019	2,234
284	Reportable Council-controlled Organisations	210	219	223	228	232	235	243	249	252	260
11,868	Corporate & District Activities	12,696	12,716	13,048	13,132	13,389	13,784	13,901	14,201	14,638	14,795
47,069	Total Operating Expenditure	46,216	46,935	48,190	49,173	50,436	51,398	52,302	53,614	55,059	56,229
	Total Expenditure per proposed Statement of Prospective Income:	61,566	63,236	65,406	66,496	67,559	68,515	69,747	71,593	73,486	75,271

47,069	Variance	(15,350)	(16,300)	(17,217)	(17,323)	(17,123)	(17,116)	(17,445)	(17,979)	(18,427)	(19,043)
	Made up of:										
	Cost of Internal Borrowing	(1,422)	(1,589)	(1,586)	(1,602)	(1,876)	(2,060)	(2,071)	(2,108)	(2,204)	(2,199)
	Depreciation	15,467	16,595	17,451	17,510	17,511	17,620	17,890	18,377	18,847	19,341
	Rate Remissions (other op funding appl in FIS)	(400)	(449)	(458)	(467)	(477)	(487)	(497)	(507)	(518)	(529)
	Revaluation losses	1,050	1,103	1,158	1,216	1,276	1,340	1,407	1,477	1,551	1,629
	Doubtful Debts provision	645	654	665	680	703	717	730	753	764	813
-	Inflation difference between overheads and recoveries										
0		15,340	16,313	17,230	17,337	17,137	17,130	17,458	17,992	18,440	19,055
	Other Comprehensive Income										
	Gains on asset revaluation	0	0	0	0	0	0	0	0	0	0
0	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	12,806	3,625	5,608	1,456	1,506	1,820	5,461	6,831	1,842	1,727

Perspective Statement of Changes in Equity

AP 2018 \$000		2019	2020	2021	2022	LTP					2028
						2023	2024	2025	2026	2027	
443,197	Accumulated Funds at the start of the year	436,535	450,008	456,034	462,760	465,939	469,400	473,951	481,840	490,295	494,583
3,929	Net Surplus for the year	12,806	3,625	5,608	1,456	1,506	1,820	5,461	6,831	1,842	1,727
447,126	Accumulated Funds at the end of the year	449,341	453,633	461,642	464,216	467,444	471,220	479,412	488,670	492,137	496,311
153,300	Asset Revaluation Reserves at the start of the year	176,604	176,604	190,211	190,211	190,211	204,498	204,498	204,498	219,500	219,500
-1,000	Revaluation of Assets		13,607			14,287			15,002		
152,300	Asset Revaluation Reserves at the end of the year	176,604	190,211	190,211	190,211	204,498	204,498	204,498	219,500	219,500	219,500
599,426	Equity at the end of the year	625,945	643,844	651,853	654,427	671,942	675,718	683,910	708,170	711,636	715,810

Prospective Statement of Financial Position

AP 2018 \$000		2019	2020	2021	2022	2023	LTP 2024	2025	2026	2027	2028
	Public Equity										
428,347	Retained Earnings	425,696	429,320	440,359	442,456	444,761	447,082	453,628	460,756	461,866	463,546
17,779	Restricted Equity	23,645	24,313	21,282	21,761	22,683	24,138	25,785	27,914	30,271	32,765
153,300	Asset Revaluation Reserves	176,604	190,211	190,211	190,211	204,498	204,498	204,498	219,500	219,500	219,500
599,426	Total Public Equity	625,945	643,844	651,853	654,427	671,942	675,718	683,910	708,170	711,636	715,810
	Current Assets										
846	Cash and Cash Equivalents	3,063	4,154		2,595	1,761	1,337	1,553	1,345	845	
837	Other Current Assets	231	243	255	267	281	295	310	325	341	358
3,574	Trade and other Receivables	10,412	9,361	9,942	9,513	9,669	9,847	10,529	10,979	10,546	10,780
2,653	Assets Held for Sale	8,696	6,696	6,696	4,496	1,996	1,996	1,996	1,996	1,996	1,996
7,910	Total Current Assets	22,402	20,453	16,893	16,871	13,707	13,475	14,388	14,645	13,728	13,134
	Non Current Assets										
33,467	Investment Property	34,820	34,987	35,144	35,229	35,323	35,395	35,595	35,658	35,789	35,847
620,362	Property, Plant and Equipment	622,003	642,651	657,139	657,751	671,675	674,811	684,902	707,019	714,449	721,385
5,317	Work in Progress	15,370	15,546	15,908	15,924	15,914	15,993	16,245	16,423	16,609	16,782
784	Other Non-Current Assets	703	703	703	703	703	703	703	703	703	703
659,930	Total Non Current Assets	672,896	693,887	708,894	709,607	723,615	726,903	737,446	759,803	767,550	774,718
667,840	Total Assets	695,298	714,340	725,786	726,478	737,322	740,377	751,834	774,448	781,278	787,852
	Current Liabilities										
13,896	Trade and Other Payables	8,769	8,878	9,102	9,294	9,549	9,752	9,939	10,213	10,493	10,731
1,800	Employee Benefit Liabilities	2,498	2,508	2,550	2,595	2,640	2,687	2,733	2,782	2,830	2,881
6,000	Borrowings	9,000	5,000	13,146	5,000	17,000	12,000	9,000	16,000	9,000	18,076
21,696	Total Current Liabilities	20,267	16,386	24,798	16,889	29,189	24,439	21,672	28,994	22,323	31,688
	Non Current Liabilities										
406	Provisions	486	510	536	563	591	620	651	684	718	754
45,300	Borrowings	45,000	50,000	45,000	51,000	32,000	36,000	42,000	33,000	43,000	36,000
1,013	Other Non-Current Liabilities	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600
46,719	Total Non-Current Liabilities	49,086	54,110	49,136	55,163	36,191	40,220	46,251	37,284	47,318	40,354
68,415	Total Liabilities	69,353	70,496	73,934	72,051	65,380	64,659	67,924	66,278	69,641	72,042
599,425	Net Assets	625,945	643,844	651,853	654,427	671,942	675,718	683,910	708,170	711,636	715,810

Notes to the Prospective Statement of Financial Position

AP 2018		2019	2020	2021	2022	2023	LTP 2024	2025	2026	2027	2028
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\$000

Net Investment in Council Controlled Organisations

1,629	Whakatane Airport	3,856	4,018	4,028	4,194	4,173	4,178	4,234	4,285	4,303	4,322
624	Local Government Funding Agency	644	644	644	644	644	644	644	644	644	644
2,253	Net Investment	4,500	4,662	4,672	4,838	4,817	4,822	4,878	4,929	4,947	4,966

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Prospective Statement of Cash Flows

AP 2018 \$000		LTP									
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Cash Flow from Operating Activities										
	Cash will be provided from:										
42,653	Rates and Service Charges	44,975	46,193	47,768	48,791	49,825	51,003	52,033	53,023	54,240	55,382
94	Development Contributions	1,064	131	134	137	140	144	147	386	155	159
3,268	Sundry Income	3,703	3,775	3,852	3,994	4,024	4,112	4,213	4,314	4,410	4,508
7,875	User Fees	5,895	6,050	6,153	6,299	6,542	6,657	6,809	7,005	7,132	7,281
10,092	Subsidies & Grants	19,073	11,116	13,519	9,173	8,961	8,855	12,452	14,151	9,856	10,145
46	Interest Income - External	50	46	47	48	49	50	51	52	53	54
8,531	Regional Council Rates	9,895	10,162	10,509	10,734	10,962	11,221	11,447	11,665	11,933	12,184
72,559	Total Operating Cash Provided	84,656	77,472	81,981	79,126	80,502	82,042	87,152	90,596	87,779	89,712
	Cash will be applied to:										
42,337	Suppliers and Employees	42,482	43,039	44,104	45,001	46,206	47,157	48,022	49,307	50,640	51,712
2,520	Interest on Public Debt	2,379	2,377	2,572	2,642	2,428	2,259	2,286	2,278	2,298	2,401
8,531	Regional Council Rates	9,895	10,162	10,509	10,734	10,962	11,221	11,447	11,665	11,933	12,184
53,388	Total Operating Cash Applied	54,756	55,578	57,185	58,377	59,596	60,637	61,756	63,250	64,871	66,296
19,171	Net Cashflows from Operating Activities	29,900	21,894	24,796	20,749	20,907	21,405	25,397	27,346	22,908	23,416
	Cash Flow from Investing Activities										
	Cash will be provided from:										
7,100	Proceeds from sale of property, plant and equipment	565	2,000		2,200	2,500	0	0	0	0	0
7,100	Total Investing Cash Provided	565	2,000	0	2,200	2,500	0	0	0	0	0
	Cash will be spent on:										
27,071	Purchase of property, plant and equipment	28,846	23,636	31,939	18,122	17,147	20,756	27,981	25,492	26,276	26,278
-	Purchase of investments	129	167	157	86	93	73	200	63	131	58
27,071	Total Investing Cash Applied	28,975	23,803	32,096	18,208	17,240	20,829	28,181	25,554	26,408	26,336
(19,971)	Net Cashflows from Investing Activities	(28,410)	(21,803)	(32,096)	(16,008)	(14,740)	(20,829)	(28,181)	(25,554)	(26,408)	(26,336)
	Cash Flow from financing activities										
	Cash will be provided from:										
0	Loans raised	8,000	6,000	16,000	3,000	10,000	11,000	12,000	14,000	12,000	18,000
0	Total Financing Cash Provided	8,000	6,000	16,000	3,000	10,000	11,000	12,000	14,000	12,000	18,000
	Cash will be spent on:										
0	Repayment of public debt	9,000	5,000	13,000	5,000	17,000	12,000	9,000	16,000	9,000	17,000
0	Total Financing Cash Applied	9,000.00	5,000.00	13,000.00	5,000.00	17,000	12,000	9,000	16,000.00	9,000	17,000
0	Net Cashflows from financing activities	(1,000)	1,000	3,000	(2,000)	(7,000)	(1,000)	3,000	(2,000)	3,000	1,000
(800)	Net increase (decrease) in cash held	490	1,091	(4,300)	2,741	(833)	(424)	216	(209)	(500)	(1,921)
1,646	Plus opening cash balance	2,573	3,063	4,154	-146	2,595	1,761	1,337	1,553	1,345	845
846	Closing Cash Position	3,063	4,154	-146	2,595	1,761	1,337	1,553	1,345	845	-1,076

Financial Prudence Benchmarks

Long-Term Plan disclosure statement for period commencing 1 July 2018

The purpose of this statement is to disclose the Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities and general financial dealings.

The Council is required to include this statement in its Long-Term Plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

Rates Affordability Benchmark

The Council meets the rates affordability benchmark if:

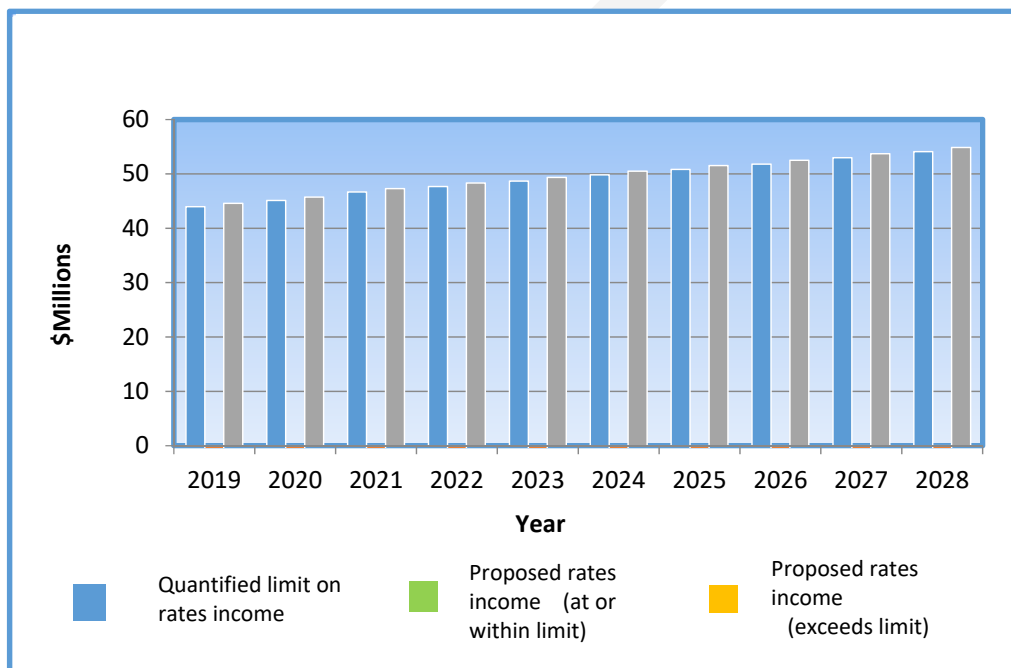
- its actual rates income equals or is less than each quantified limit on rates; and
- its actual rates increases equal or are less than each quantified limit on rates increases.

Rates Income Affordability

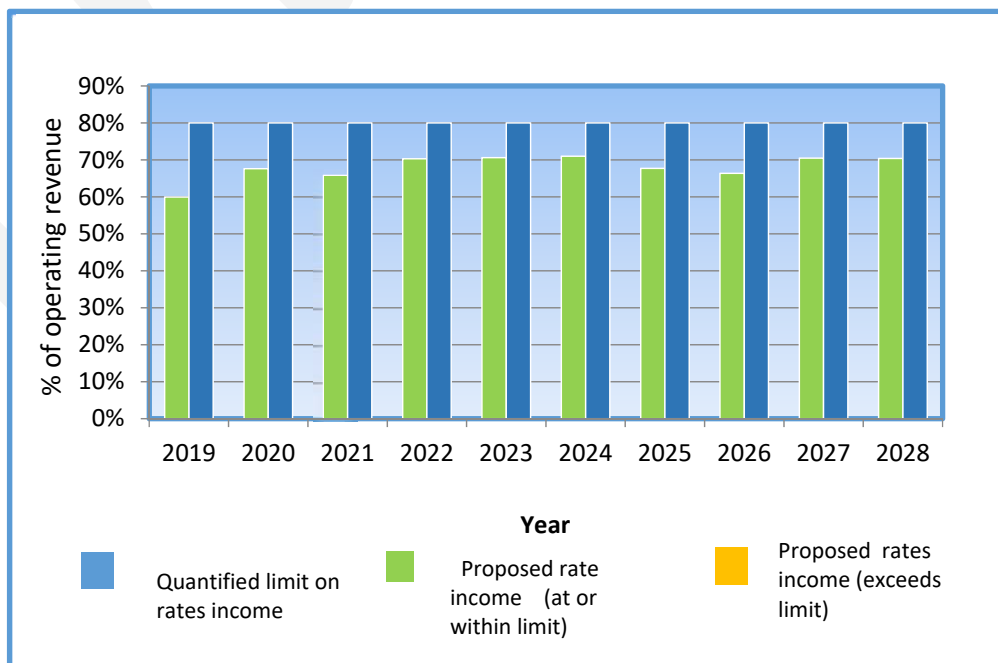
The following graphs compare the Council's planned rates with a quantified limits on rates contained in the financial strategy included in this Long-Term Plan.

Quantified Limits on Rates

The proposed rates income will be no more than the total rates requirement for each year of the ten-year plan.



Total rates revenue for each year of the ten-year plan will be limited to 80% of operating revenue

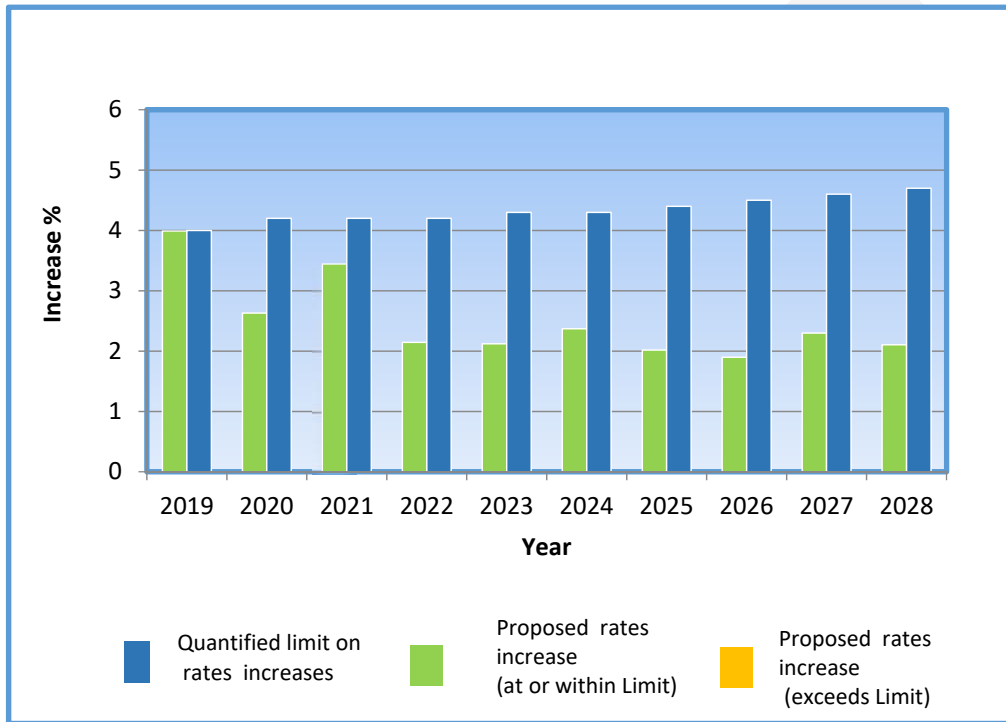


Rates Increases Affordability

The following graph compares the Council's planned rates increases with a quantified limit on rates increases contained in the Financial Strategy included this Long-Term Plan

Quantified Limit on Rates Increases

- The annual percentage increase in the Local Government Cost Index*



*Using the most recent Local Government Cost Index, published by BERL, available at the time the this ten-year plan was prepared.

Debt Affordability Benchmark

The Council meets the debt affordability benchmark if its planned borrowing is within each quantified limit on borrowing.

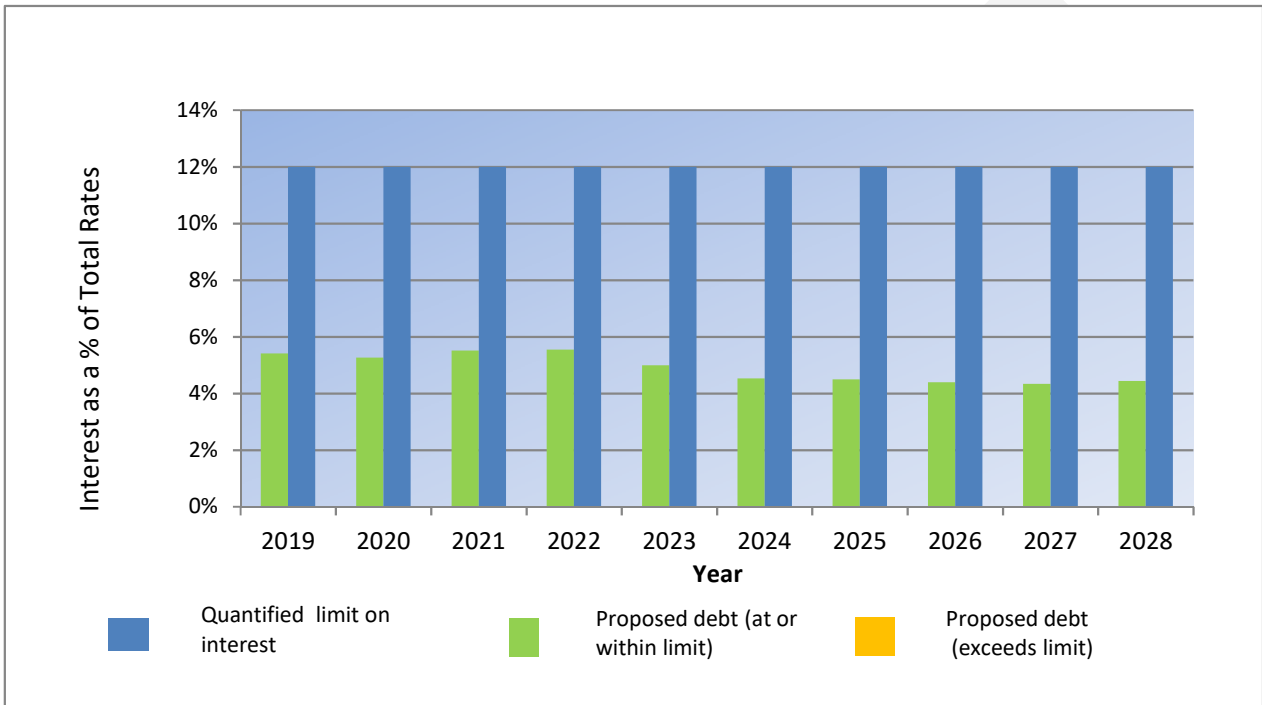
Our Limits for Debt

The following graph compares the council's planned total borrowing with the first quantified limit on borrowing stated in the financial strategy included in this long-term plan. The quantified limit is for total debt to be capped at \$80 million



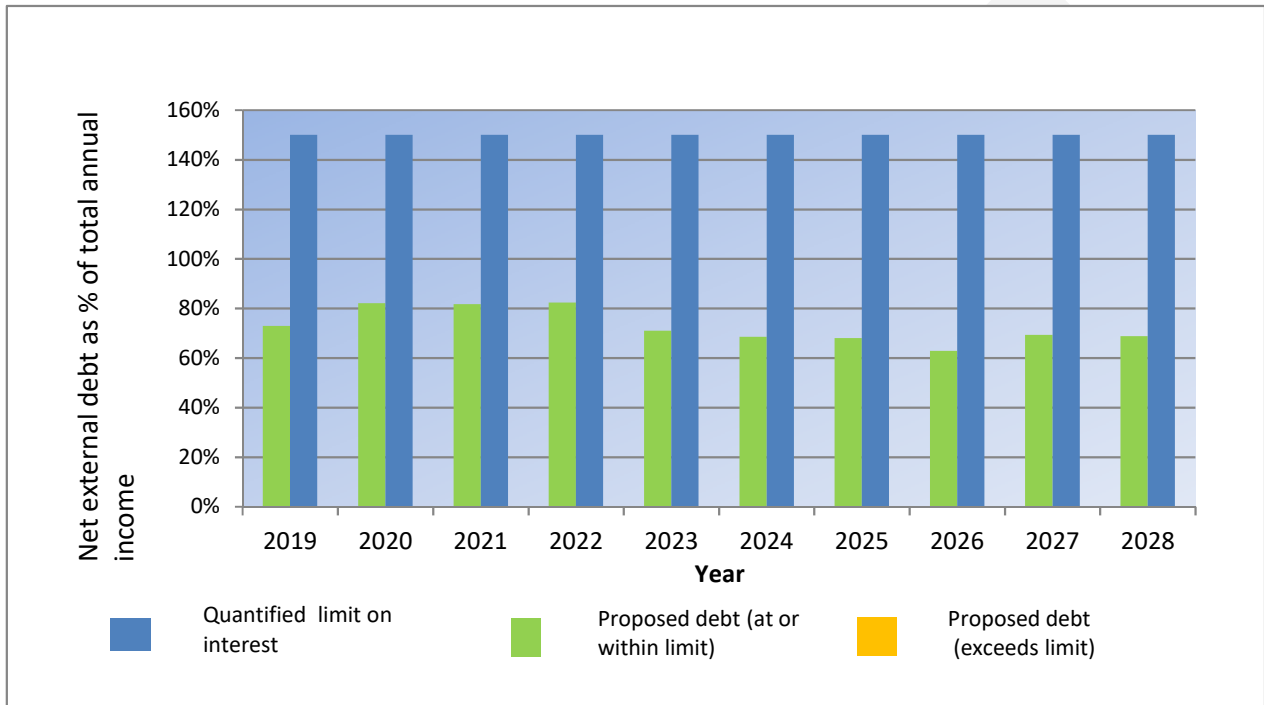
Our Limit on Interest as a Percentage of Total Rates Income

The following graph compares the council's planned interest as a percentage of total rates income with the second quantified limit on borrowing stated in the financial strategy included in this long-term plan. The quantified limit is 12% of total rates.



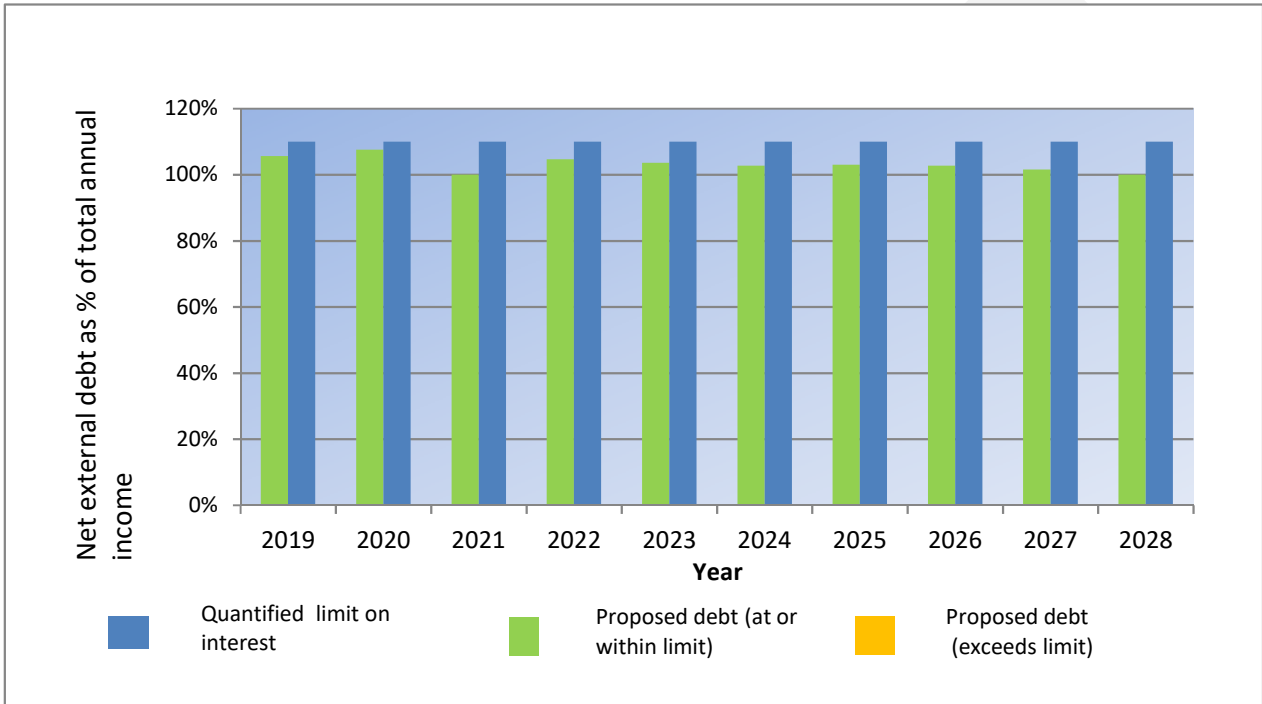
Our Limit on Net External Debt as a Percentage of Total Annual Income

The following graph compares the Council's planned net external debt as a percentage of total annual income with the quantified limit stated in the Liability Management Policy. The quantified limit is 150% of total income.



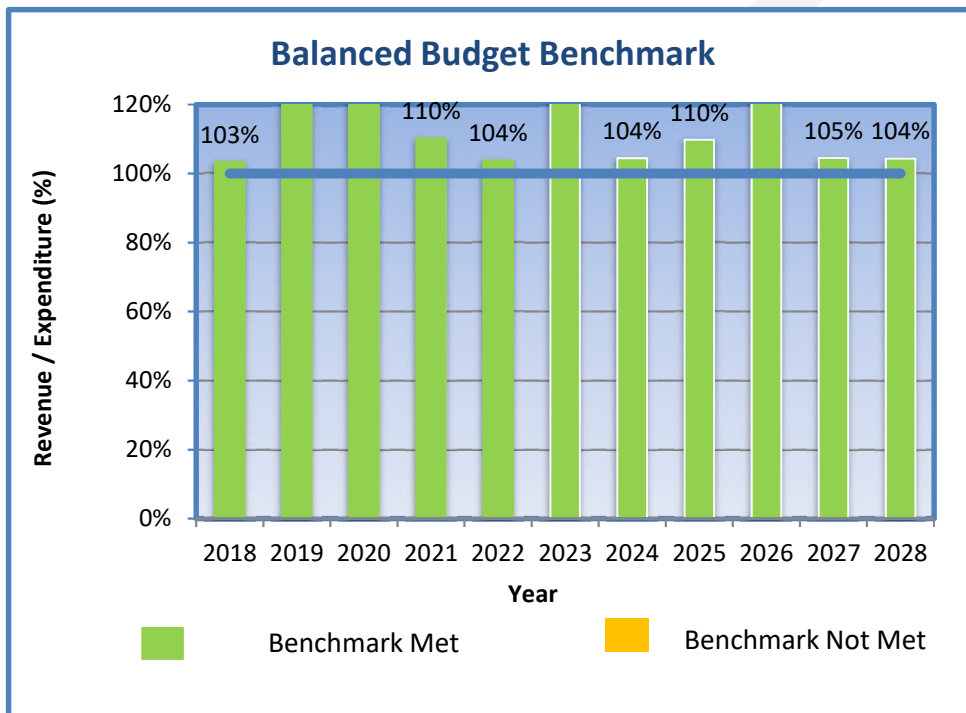
Our Limit on Net External Debt, Committed Loan Facilities and Available Cash Equivalents is maintained at 110% of existing external debt

The following graph compares the Council's planned net external debt and cash equivalents as a percentage of existing external debt. The quantified limit is 110%.



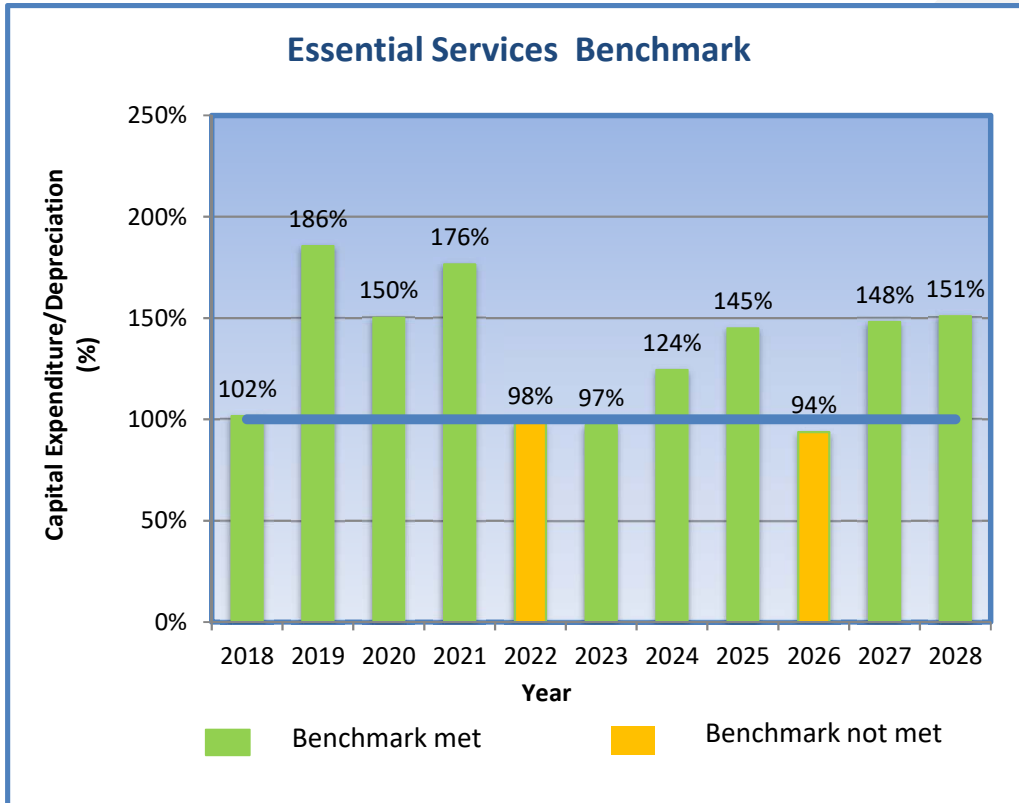
Balanced Budget Benchmark

The following graph displays the Council's planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments and revaluations of property plant and equipment) as a proportion of operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant and equipment). The Council meets the balanced benchmark if its planned revenue equals or is greater than its planned operating expenses.



Essential Services Benchmark

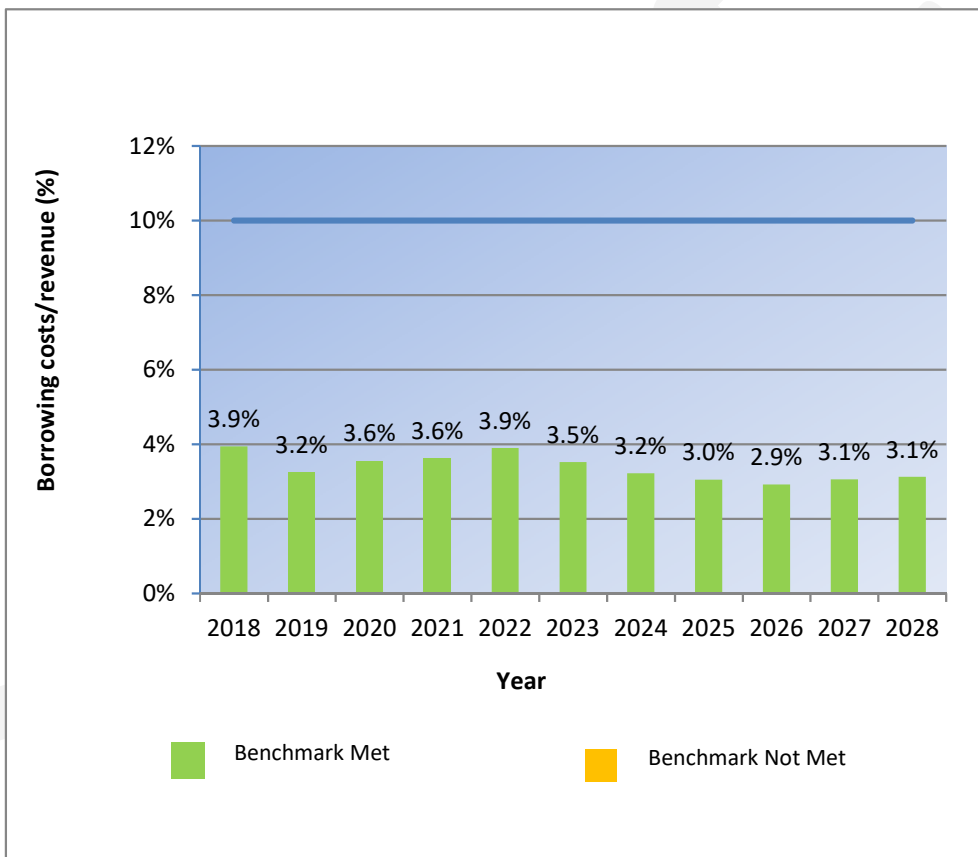
The following graph displays the Council's planned capital expenditure on network services as a proportion of expected depreciation on network services. The Council meets the essential services benchmark if its planned capital expenditure on network services equals or is greater than depreciation on network services.



Debt Servicing Benchmark

The following graph displays the Council's planned borrowing costs as a proportion of planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments and revaluations of property plant and equipment).

Because Statistics New Zealand projects the Council's population will grow more slowly than the national population growth rate, it meets the debt servicing benchmark if its borrowing costs equal or are less than 10% of its planned revenue.



Statement of Accounting Policies

These statements provide the principles that we have applied in preparing our prospective financial statements. They are designed to help you understand the detail behind our calculations and forecasts.

REPORTING ENTITY

Whakatāne District Council is a territorial local authority governed by the Local Government Act 2002 and is domiciled in New Zealand. The principal accounting policies adopted in the preparation of this financial report are set out below. The financial report consists of the prospective financial statements of Whakatāne District Council (the Council) and includes the Whakatāne Airport, which is a 50/50 joint equity venture between the Council and the Ministry of Transport.

The primary objective of the Council is to provide goods or services for the community or social benefit rather than making a financial return. Accordingly, the Council has designated itself a Tier 1 public benefit entity for the purposes of New Zealand equivalents to International Financial Reporting Standards (NZ IFRS).

The prospective financial statements of the Council are for the ten years ended 30 June 2028. The financial statements were authorised for issue on xxxx 2018 by Council resolution. The Council is responsible for the prospective financial statements presented, including the appropriateness of the assumptions underlying the prospective financial statements and all other required disclosures.

BASIS OF PREPARATION

Statement of compliance

The financial statements have been prepared in accordance with the requirements of the Local Government Act 2002 which includes the requirement to comply with New Zealand generally accepted accounting practice (NZ GAAP). The financial statements have been prepared in accordance with Tier 1 PBE Standards and comply with PBE FRS 42 Prospective Financial Statements. The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Measurement base

The financial statements use closing balances from the period ending 30 June 2017; estimates have been restated accordingly if required. These financial statements have been prepared on a historical basis, modified by the estimated revaluation of land and buildings, certain infrastructural assets, financial instruments (including derivative instruments) investment property, and forestry assets.

Functional and presentation currency

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars (\$000). Some rounding variances may occur in the financial statements due to the use of decimal places in the underlying financial data. The functional currency of the Council is New Zealand dollars.

Standards issued that are not yet effective and not early adopted

In September 2014, the External Reporting Board issued a new suite of PBE accounting standards. This was followed by a 2016 Omnibus Amendments to PBE standards. The application of the amendments covered periods beginning or after 1 January 2017. Council has

applied these standards in preparing the LTP financial statements. . CSE expects there will be minimal or no change in applying these updated accounting standards.

Joint ventures and associates

For jointly controlled assets Council recognises in its financial statements its share of jointly controlled assets, the liabilities and expenses it incurs, its share of liabilities and expenses incurred jointly, and income from the sale or use of its share of the output of the joint venture.

Significant Accounting Policies

REVENUE RECOGNITION

Revenue is measured at fair value of the consideration received.

Rates

Rates are set annually by a resolution from the Council and relate to a financial year. All ratepayers are invoiced within the financial year to which the rates have been set. Rates revenue is recognised when payable.

Rates collected on behalf of the Bay of Plenty Regional Council (BOPRC) are not recognised in the financial statements as the Council is acting as an agent for BOPRC. Rates collected on behalf of the BOPRC are not included in the Prospective Statement of Comprehensive Revenue and Expense as it does not belong to the Council. It is however, included as a receipt and payment in the Prospective Statement of Cash Flows.

Revenue from water rates by meter is recognised on an accrual basis.

Licences and permits

Revenue derived from licences and permits is recognised on application.

Development contributions

Development contributions are recognised as revenue when the Council provides, or is able to provide, the service for which the contribution was charged. Otherwise financial contributions are transferred to reserves until such time the Council provides, or is able to provide, the service.

Sales of goods

Revenue from sales of goods is recognised when a product is sold to the customer.

Provision of services

Sales of services are recognised in the accounting period in which the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Rental revenue

Rental revenue is recognised in the period that it relates to.

Interest income

Interest income is recognised using the effective interest method.

Dividend income

Dividend income is recognised when the right to receive payment is established.

Vested assets

Where a physical asset is acquired for nil or nominal consideration the fair value of the asset received is recognised as income. Assets vested in the Council are recognised as income when control over the asset is obtained.

Traffic and parking infringements

Traffic and parking infringements are recognised when tickets are paid.

Grants and subsidies

Grants and subsidies are recognised when the conditions of the grant or subsidy have been met.

Non-discretionary grants are those grants that are awarded if the grant application meets the specified criteria and are recognised as expenditure when an application that meets the specified criteria for the grant has been received.

Discretionary grants are those grants where the Council has no obligation to award on receipt of the grant application and are recognised as expenditure when a successful applicant has been notified of the Council's decision.

Government grants are received from the New Zealand Transport Agency, which subsidises part of the costs of maintaining the local roading infrastructure. The subsidies are recognised as revenue upon entitlement, as conditions pertaining to eligible expenditure have been fulfilled.

FINANCE COSTS

Borrowing costs are recognised as an expense in the period in which they are incurred, regardless of how the borrowings are applied.

INCOME TAX

Income tax expense comprises both current tax and deferred tax, and is calculated using tax rates that have been enacted or substantively enacted by balance date.

Current tax is the amount of income tax payable based on the taxable profit for the current year, plus any adjustments to income tax payable in respect of prior years.

Deferred tax is the amount of income tax payable or recoverable in future periods in respect of temporary differences and unused tax losses. Temporary differences are differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the entity expects to recover or settle the carrying amount of its assets and liabilities.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which the deductible temporary differences or tax losses can be utilised.

Deferred tax is not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition of an asset or liability in a transaction that is not a business combination, and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax is recognised on taxable temporary differences arising on investments in subsidiaries and associates, and interests in joint ventures, except where the company can control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

Current tax and deferred tax is charged or credited to the statement of financial performance, except when it relates to items charged or credited directly to equity, in which case the tax is dealt with in equity.

LEASES

Finance leases

A finance lease is a lease that transfers to the lessee substantially all the risks and rewards incidental to the ownership of an asset, whether or not the title is eventually transferred.

At the commencement of the lease term, the Council recognises finance leases as assets and liabilities in the statement of financial position at the lower of the fair value of the leased item or the present value of the minimum lease payments. The finance charge is

charged to the statement of financial performance over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability.

The amount recognised as an asset is depreciated over its useful life. If there is no certainty as to whether the Council will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Operating leases

An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset. Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the prospective statement of financial position.

TRADE AND OTHER RECEIVABLES

Debtors and other receivables are initially measured at fair value and subsequently measured at amortised cost, less any provision for impairment.

Impairment of a receivable is established when there is objective evidence that the Council will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership or liquidation, and default in payments are considered indicators that the debt is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. The carrying amount of the asset is reduced through the use of an additional allowance account, and the amount of the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written off against the allowance cost of receivables. Overdue receivables that have not been renegotiated are reclassified as current (that is, not past due).

INVENTORIES

Inventories (such as spare parts and other items) held for distribution or consumption in the provision of services that are not supplied on a commercial basis are measured at cost.

FINANCIAL ASSETS

Financial assets are initially recognised at fair value plus transaction costs unless they are carried at fair value through surplus or deficit in which case the transaction costs are recognised in the surplus or deficit.

Purchases and sales of financial assets are recognised on trade-date, the date on which the Council and group commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Council and group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified into the following categories for the purpose of measurement:

- fair value through surplus or deficit;
- loans and receivables;
- held-to-maturity investments; and
- fair value through other comprehensive revenue and expense.

The classification of a financial asset depends on the purpose for which the instrument was acquired.

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short-term or it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of short-term profit-taking. Derivatives are also categorised as held for trading unless they are designated into hedge accounting relationship for which hedge accounting is applied.

Financial assets acquired principally for the purpose of selling in the short-term or part of a portfolio classified as held for trading are classified as a current asset.

After initial recognition, financial assets in this category are measured at their fair values with gains or losses on remeasurement recognised in the surplus or deficit.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance date, which are included in non-current assets.

After initial recognition, they are measured at amortised cost, using the effective interest method, less impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit.

Loans to community organisations made at nil or below-market interest rates are initially recognised at the present value of their expected future cash flows, discounted at the current market rate of return for a similar financial instrument. The loans are subsequently measured at amortised cost using the effective interest method. The difference between the face value and present value of the expected future cash flows of the loan is recognised in the surplus or deficit as a grant.

Held-to-maturity investments

Held to maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities and there is the positive intention and ability to hold to maturity. They are included in current assets, except for maturities greater than 12 months after balance date, which are included in non-current assets.

After initial recognition they are measured at amortised cost, using the effective interest method, less impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit.

Fair value through other comprehensive revenue and expense

Financial assets at fair value through other comprehensive revenue and expense are those that are designated into the category at initial recognition or are not classified in any of the other categories above. They are included in non-current assets unless management intends to dispose of the share investment within 12 months of balance date or if the debt instrument is not expected to be realised within 12 months of balance date. The Council and group includes in this category:

- investments that it intends to hold long-term but which may be realised before maturity; and
- shareholdings that it holds for strategic purposes.

These investments are measured at their fair value, with gains and losses recognised in other comprehensive revenue and expense, except for impairment losses, which are recognised in the surplus or deficit. On derecognition, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is reclassified from equity to the surplus or deficit.

IMPAIRMENT OF FINANCIAL ASSETS

At each balance sheet date the Council assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired. Any impairment losses are recognised in the prospective statement of comprehensive revenue and expense..

DERIVATIVE FINANCIAL INSTRUMENTS

The Council uses derivative financial instruments (interest rate swaps) to hedge exposure to interest rate risks arising from financing activities. In accordance with its treasury policy, the Council does not hold or issue derivative financial instruments for trading purposes.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value at each balance date.

The associated gains or losses of these derivatives are recognised in the prospective statement of comprehensive revenue and expense.

NON-CURRENT ASSETS HELD FOR SALE

Non-current assets held for sale are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. Non-current assets held for sale are measured at the lower of their carrying amount and fair value less costs to sell.

Any impairment losses for write-downs of non-current assets held for sale are recognised in the prospective statement of comprehensive revenue and expense. Any increases in fair value (less costs to sell) are recognised up to the level of any impairment losses that have been previously recognised.

Non-current assets are not depreciated or amortised while they are classified as held for sale.

PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment consists of:

Operational assets

These include land, buildings, library books, plant and equipment, museum collection and motor vehicles.

Restricted assets

Restricted assets are parks, reserves and harbour assets owned by the Council which provide a benefit or service to the community and cannot be disposed of because of legal or other restrictions.

Infrastructural assets

Infrastructural assets are the fixed utility systems owned by Council. Each asset class includes all items that are required for the network to function, for example, sewer reticulation includes reticulation piping and sewer pump stations.

Property, plant and equipment is shown at cost or valuation, less accumulated depreciation and impairment losses.

Revaluation

Land, buildings (operational and restricted), library books, and infrastructural assets (except land under roads) are re-valued with sufficient regularity to ensure that their carrying amount does not differ materially from fair value and at least every three years. All other asset classes are carried at depreciated historical cost.

On transition to NZ IFRS, Whakatāne District Council elected to use the fair value of land under roads as at 1 July 2006 as deemed cost. Land under roads is no longer revalued.

The Council assesses the carrying values of its re-valued assets annually to ensure that they do not differ materially from the assets' fair values. If there is a material difference, then the off-cycle asset classes are re-valued.

The Council accounts for revaluations of property, plant and equipment on a class of asset basis.

The results of revaluing are credited or debited to an asset revaluation reserve for that class of asset. Where this results in a debit balance in the asset revaluation reserve, this balance is expensed in the prospective statement of comprehensive revenue and expense. Any subsequent increase on revaluation that off-sets a previous decrease in value recognised in the statement of comprehensive revenue and expense will be recognised first in the prospective statement of comprehensive revenue and expense up to the amount previously expensed, and then credited to the revaluation reserve for that class of asset.

Additions

The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits or service potential associated with the item will flow to the Council and the cost of the item can be measured reliably. In most instances, an item of property, plant and equipment is recognised at its cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.

Disposals

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount of the asset. Gains and losses on disposals are reported net in the prospective statement of comprehensive revenue and expense. When revalued assets are sold, the amounts included in asset revaluation reserves in respect of those assets are transferred to retained earnings.

Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment other than land, at rates that will write off the cost (or valuation) of the assets to their estimated residual values over their useful lives. Land is non depreciable. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

The expected lives, in years, of major classes of fixed assets are as follows:

INFRASTRUCTURE ASSETS	YEARS
Roading	
Land - Road reserve	N/A
Road formation	N/A
Pavement Basecourse	22-90
Sealed Pavement surface	2-20
Unsealed roads	2-7
Traffic control device	50
Road signs and markers	7-15
Kerbs and channels and cesspits	40-60
Surface water Channel	15-50
Street Railings	10-20
Traffic Islands	50
Street lighting	10-50
Footpaths	20-50
Bridges – concrete	100
Bridges – wooden	30
Car-parks	50
Water	
Treatment plant – structure	70-90
Treatment plant – contents	15-50
Pump stations – structure	80-100
Pump stations – contents	10-50
Reservoirs – concrete and wooden	70-90
Water lines and service lines	50-80
Valves and hydrants	30-65
Water meters	15-25
Wharves	
Wharves (concrete)	50

Stormwater

Stormwater lines	80
Manholes	70-80
Open drains and channels	50-90
Pump stations – structure	80-100
Pump station – contents	12-40
Retention dams	80-90
Floodgates	50

Sewerage

Sewer lines and service lines	60-80
Manholes	70-80
Pump station – structure	60-70
Pump station – contents	12-25
Ponds – structure	60
Ponds – plant and equipment	15-25

Refuse

Whakatāne landfill	8.5
Murupara landfill	2
Solid Waste	25

OPERATIONAL ASSETS

YEARS

Museum assets	N/A
Land	N/A
Buildings	8-55
Vehicles	5-8
Plant and Equipment	4-33
Furniture and fittings	5-10
Library books	2-15
Office equipment	5-10

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each financial year end.

INTANGIBLE ASSETS

Software acquisition and development

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring to use the specific software.

Cost associated with developing or maintaining computer software are recognised as an expense as incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the Council, and that will generate economic benefits exceeding costs beyond one year, are recognised as intangible assets. Direct costs include the software development, employee costs and an appropriate portion of relevant overheads.

Easements

Easements are recognised at cost, being purchase price and any directly attributable costs in bringing the asset to its intended use. Easements have an indefinite useful life and consequently are not amortised, but are instead tested for impairment annually.

Amortisation

The carrying value of an intangible asset with a finite life is amortised on a straight line basis over its useful life. Amortisation begins when the asset is available for use and ceases at the date the asset is derecognised. The amortisation charge for each period is recognised in the prospective statement of comprehensive revenue and expense.

The useful lives and associated amortisation rates of major classes of intangible assets have been estimated as follows:

Computer software 4 - 5 years 25% - 20%

IMPAIRMENT OF NON-FINANCIAL ASSETS

Intangible assets that have an indefinite useful life, or not yet available for use, are not subject to amortisation and are tested annually for impairment. Assets that have a finite useful life are reviewed for indicators of impairment at each balance date. When there is an indicator of impairment the asset's recoverable amount is estimated. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is depreciated replacement cost for an asset where the future economic benefits or service potential of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the entity would, if deprived of the asset, replace its remaining future economic benefits or service potential.

The value in use for cash-generating assets and cash generating units is the present value of expected future cash flows.

If an asset's carrying amount exceeds its recoverable amount, the asset is impaired and the carrying amount is written down to the recoverable amount. For re-valued assets the impairment loss is recognised against the revaluation reserve for that class of asset. Where that results in a debit balance in the revaluation reserve, the balance is recognised in the statement of comprehensive revenue and expense.

For assets not carried at a re-valued amount, the total impairment loss is recognised in the prospective statement of comprehensive revenue and expense.

The reversal of an impairment loss on a re-valued asset is credited to the revaluation reserve. However, to the extent that an impairment loss for that class of asset was previously recognised in prospective statement of comprehensive revenue and expense, a reversal of the impairment loss is also recognised in the prospective statement of comprehensive revenue and expense.

For assets not carried at a re-valued amount the reversal of an impairment loss is recognised in the prospective statement of comprehensive revenue and expense.

INVESTMENT PROPERTY

Properties leased to third parties under operating leases are classified as investment property unless the property is held to meet service delivery objectives, rather than to earn rentals or for capital appreciation.

Investment property is measured initially at its cost, including transaction costs.

After initial recognition, the Council measures all investment property at fair value as determined annually by an independent valuer.

Gains or losses arising from a change in the fair value of investment property are recognised in the prospective statement of comprehensive revenue and expense.

FOREST ASSETS

Standing forestry assets are independently revalued annually at fair value less estimated costs to sell for one growth cycle. Fair value is determined based on the present value of expected net cash flows discounted at a current market determined pre-tax rate. This calculation is based on existing sustainable felling plans and assessments regarding growth, timber prices felling costs and silvicultural costs and takes into consideration environmental, operational and market restrictions.

Gains and losses arising on initial recognition of biological assets at fair value less estimated costs to sell and from a change in fair value less estimated costs to sell are recognised in the Prospective Statement of Comprehensive Revenue and Expense.

The costs to maintain forestry assets are included in the Prospective Statement of Comprehensive Revenue and Expense.

CREDITORS AND OTHER PAYABLES

Creditors and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

BORROWINGS

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost using the effective interest method. Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance date.

PROVISIONS

Provisions are recognised when: the Council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

EMPLOYEE BENEFITS

Short-term benefits

Employee benefits that Council expects to be settled within 12 months of balance date are measured at nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned to, but not yet taken at balance date, retiring and long service leave entitlements expected to be settled within 12 months, and sick leave.

The Council recognises a liability for sick leave to the extent that absences in the coming year are expected to be greater than the sick leave entitlements earned in the coming year. The amount is calculated based on the unused sick leave entitlement that can be carried forward at balance date, to the extent that the Council anticipates it will be used by staff to cover those future absences.

Long-term benefits

Entitlements that are payable beyond 12 months, such as long service leave and retiring leave have been calculated on an actuarial basis. The calculations are based on:

- Likely future entitlements accruing to staff, based on years of service, years to entitlement,
- The likelihood that staff will reach the point of entitlement and contractual entitlement information; and,
- The present value of the estimated future cash flows.
- The discount rate is based on the weighted average of interest rates for government stock with terms to maturity similar to those of the relevant liabilities. The inflation factor is based on the expected long-term increase in remuneration for employees.

Superannuation scheme

Obligations for contributions to defined contribution superannuation schemes are recognised as an expense in the surplus or deficit incurred.

PUBLIC EQUITY

Public Equity is the community's interest in the Council and is measured as the difference between total assets and total liabilities. Equity is disaggregated and classified into a number of reserves. Reserves are a component of equity generally representing a particular use for which various parts of equity have been assigned.

The components of equity are:

- Retained earnings;
- Restricted reserves;
- Asset revaluation reserve.

Restricted reserves

Restricted reserves are a component of equity generally representing a particular use to which various parts of equity have been assigned. Reserves may be legally restricted or created by Council.

Restricted reserves are those subject to specific conditions accepted as binding by Council and which may not be revised by the Council without reference to the Courts or a third party. Transfers from these reserves may be made only for certain specified purposes or when certain specified conditions are met.

Also included in restricted reserves are reserves restricted by Council decision. The Council may alter them without references to any third party or the Courts. Transfers to and from these reserves are at the discretion of the Council.

Asset revaluation reserve

This reserve relates to the revaluation of property, plant and equipment to fair value.

CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of prospective financial statements in conformity with NZ IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Council's accounting policies.

We have assumed interest rates between 5.95% and 6.61%. We use best estimates to predict what things will cost in the future, including inflation expectations. There is a risk that future interest rates and prices of actual inputs and outputs will not increase at the rate assumed. We expect growth to reflect the medium population projection by Statistics New Zealand (34,700 for 2011 and 34,600 for 2016). If growth were to differ substantially from the assumption, growth related projects and work programmes will need to be adjusted.

GOODS AND SERVICES TAX

All items in the financial statements are stated exclusive of GST, except for receivables and creditors and other payables, which are presented inclusive of GST. Where GST is not recoverable as input tax then it is recognised as part of the related asset or expense.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department (IRD) is included as part of receivables or payables in the prospective statement of financial position.

The net GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as an operating cash flow in the prospective statement of cash flows. Commitments and contingencies are disclosed exclusive of GST.

COST ALLOCATION

The cost of service for each significant activity of the Council has been derived using the cost allocation system outlined below.

Direct costs are those costs directly attributable to the significant activity. Indirect costs are those costs that cannot be identified in an economically feasible manner with a specific significant activity.

Direct costs are charged directly to significant activities using appropriate cost drivers such as usage, staff numbers, and floor area.

Council Reserves

General Operating Reserve	Activity	Purpose
General Rates and Revenues	General Council	For General Rate funded Surpluses or Deficits
Roading Rate	Roads and Footpaths	For Roading Rate funded Surpluses or Deficits
Refuse Collection Rate	Waste	For Refuse Rate funded Surpluses or Deficits
Library Rate	Library	For Library Rate funded Surpluses or Deficits
Parks Rate	Parks, Reserves, Recreation & Sports Fields	For Parks and Reserves Rate funded Surpluses or Deficits
Waste Minimisation	Waste	For Waste Rate funded Surpluses or Deficits
Whakatane Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Ohope Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Edgumbe Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Matata Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Taneatua Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Te Teko Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Murupara Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Te Mahoe Wastewater	Sewage Treatment and Disposal	For Wastewater Rate funded Surpluses or Deficits
Whakatane Water	Water	For Water Rate funded Surpluses or Deficits
Murupara Water	Water	For Water Rate funded Surpluses or Deficits
Plains Water	Water	For Water Rate funded Surpluses or Deficits
Dog Control	Animal Control	For Animal Control Operating Surpluses or Deficits
Parking Enforcement	Parking	For Parking Enforcement Operating Surpluses or Deficits
Pensioner Housing	Pensioner Housing	For Pensioner Housing Operating Surpluses or Deficits
Airport Whakatane	Whakatane Airport	For Whakatane Airport Operating Surpluses or Deficits
Whakatane Pool Rate	Aquatic Centre	For Aquatic Centre Rate funded Surpluses or Deficits
Murupara Pool Rate	Aquatic Centre	For Aquatic Centre Rate funded Surpluses or Deficits
Disaster Mitigation - Matata Grant Funded	Stormwater	For Disaster Mitigation Surpluses or Deficits
Disaster Mitigation - Matata Non-Grant Funded	Stormwater	For Disaster Mitigation Surpluses or Deficits
Disaster Mitigation - Edgumbe	Stormwater	For Disaster Mitigation Surpluses or Deficits
Disaster Mitigation - Awatapu	Stormwater	For Disaster Mitigation Surpluses or Deficits
Disaster Mitigation - West End	Stormwater	For Disaster Mitigation Surpluses or Deficits
Whakatane Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
Ohope Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
Edgumbe Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
Matata Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
Murupara Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
Taneatua Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
Te Teko Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
Te Mahoe Stormwater	Stormwater	For Stormwater Rate funded Surpluses or Deficits
District Growth	District Growth	For District Growth Rate funded Surpluses or Deficits

Depreciation Reserves	Activity	Purpose
Whakatane Water	Whakatane Water	To fund the renewal of Water assets
Ohope Water	Ohope Water	To fund the renewal of Water assets
Edgumbe Water	Edgumbe Water	To fund the renewal of Water assets
Matata Water	Matata Water	To fund the renewal of Water assets
Taneatua Water	Taneatua Water	To fund the renewal of Water assets
Murupara Water	Murupara Water	To fund the renewal of Water assets
Ruatoki Water	Ruatoki Water	To fund the renewal of Water assets
Waimana Water	Waimana Water	To fund the renewal of Water assets
Plains Water	Plains Water	To fund the renewal of Water assets
Te Mahoe Water	Te Mahoe Water	To fund the renewal of Water assets
Whakatane Wastewater	Whakatane Wastewater	To fund the renewal of Wastewater assets
Ohope Wastewater	Ohope Wastewater	To fund the renewal of Wastewater assets
Edgumbe Wastewater	Edgumbe Wastewater	To fund the renewal of Wastewater assets
Taneatua Wastewater	Taneatua Wastewater	To fund the renewal of Wastewater assets
Te Mahoe Wastewater	Te Mahoe Wastewater	To fund the renewal of Wastewater assets
Murupara Wastewater	Murupara Wastewater	To fund the renewal of Wastewater assets
Whakatane Land Drainage	Whakatane Land Drainage	To fund the renewal of Stormwater assets
Ohope Land Drainage	Ohope Land Drainage	To fund the renewal of Stormwater assets
Edgumbe Land Drainage	Edgumbe Land Drainage	To fund the renewal of Stormwater assets
Matata Land Drainage	Matata Land Drainage	To fund the renewal of Stormwater assets
Taneatua Land Drainage	Taneatua Land Drainage	To fund the renewal of Stormwater assets
Te Mahoe Land Drainage	Te Mahoe Land Drainage	To fund the renewal of Stormwater assets
Murupara Land Drainage	Murupara Land Drainage	To fund the renewal of Stormwater assets
Te Teko Land Drainage	Te Teko Land Drainage	To fund the renewal of Stormwater assets
Refuse Disposal	Waste	To fund the renewal of Refuse Disposal assets
Libraries	Libraries	To fund the renewal of Library assets
Museum	Exhibitions, Research, Storage & Archives	To fund the renewal of Museum assets
Parks, Reserves, Recreation & Sports Fields	Parks, Reserves, Recreation & Sports Fields	To fund the renewal of Parks and Gardens & Sports fields assets
Cemeteries & Crematoria	Cemeteries & Crematorium	To fund the renewal of Cemeteries & Crematorium assets
Recreation	Recreation	To fund the renewal of Recreation assets
Swimming Pools	Aquatic Centres	To fund the renewal of Aquatic Centre assets
Halls	Halls	To fund the renewal of Halls assets
Dog Control	Dog Control	To fund the renewal of Dog Control assets
Public Conveniences	Public Conveniences	To fund the renewal of Public Conveniences assets
Pensioner Housing	Pensioner Housing	To fund the renewal of Pensioner Housing assets
Stratgic & Investment Property	Commercial Property	To fund the renewal of Commercial Property assets
Vehicle & Plant Reserve	Vehicle & Plant	To fund the renewal of Vehicle and Plant
Corporate Property	Corporate & District Activities	To fund the renewal of Corporate Property assets
Information Management	Corporate & District Activities	To fund the renewal of Information Management assets
Port	Ports & Harbour	To fund the renewal of Ports & Harbour assets
Roading - assisted / non-assisted / special and safety	Roads and Footpaths	To fund the renewal of Roading assets
Non Fin Assist Roadin	Roads and Footpaths	To fund the renewal of Roading assets
Airport - Whakatane 50%	Whakatane Airport	To fund the renewal of Whakatane Airport assets
Operations BU	Corporate Property	To fund the renewal of Corporate Property assets
Vehicles & Plant Reserve	Vehicle and Plant	To fund the renewals of vehicle and plant assets
Whakatane Holiday Park	Whakatane Holiday Park	To fund the renewals of Whakatane Holiday Park assets

Other Operating Reserves	Activity	Purpose
Car Parks Development	Parking	For the Development of Car parks in the District
Museum Collections	Exhibitions, Research, Storage & Archives	For the purchase of Assets for the Museum Collection
Galatea Reserve Development	General Council	For amenities within the Galatea and Murupara areas
Disabled Facilities	Pensioner Housing	For the improvement of Disabled Facilities throughout the District
Capital Contributions - Roading	Roads and Footpaths	Financial Contributions for Roading Capital Projects
Roading Storm Damage Reserve	Roads and Footpaths	To fund costs associated with storm damage to the Councils Reading network
Te Mahoe Water - special	Water	For the purchase of Capital Expenditure for the Te Mahoe Water scheme

Disaster/LAPP Insurance Reserve	Corporate and District	To fund contributions to the LAPP scheme over and above annual insurance
Asset Divestment	General Council	Surplus funds from the Divestment of Council Assets
Sale of Bennett Block	General Council	Surplus funds from the Divestment of Council Assets
Leaky Homes Reserve	Building	To fund weather tight claims
Whakatane Comm Bd	Leadership	Separately collected rates for cimmunity projects
Rangitaiki Comm Bd	Leadership	Separately collected rates for cimmunity projects
Ohope Beach Comm Bd	Leadership	Separately collected rates for cimmunity projects
Taneatua Comm Bd	Leadership	Separately collected rates for cimmunity projects
Murupara Comm Bd	Leadership	Separately collected rates for cimmunity projects
Iwi Liaison Comm	Governance	Separately collected rates for cimmunity projects
Digitisation	Corporate and District	To fund the Digitisation Project
Whakatane Holiday Park	Whakatane Holiday Park	Surplus/Deficit funds from the Whakatane Holiday Park

Restricted Reserves	Activity	Purpose
Subdivision Contributions - Whakatane	General Council	To fund capital expenditure in the Whakatane Ward
Subdivision Contributions - Ohope	General Council	To fund capital expenditure in the Ohope Ward
Subdivision Contributions - Edgecumbe	General Council	To fund capital expenditure in the Edgecumbe Ward
Subdivision Contributions - Matata	General Council	To fund capital expenditure in the Matata Ward
Subdivision Contributions - Murupara	General Council	To fund capital expenditure in the Murupara Ward
Subdivision Contributions - Rural	General Council	To fund capital expenditure in the Rural Ward
Harbour Capital Fund	Ports & Harbour	For Ports & Harbour Operating Surpluses or Deficits
Harbour Land Sales	Ports & Harbour	Funds set aside from the sale of Harbour assets
Development Contributions - Whakatane Water	Water	To fund growth related capital expenditure
Development Contributions - Ohope Water	Water	To fund growth related capital expenditure
Development Contributions - Edgecumbe Water	Water	To fund growth related capital expenditure
Development Contributions - Matata Water	Water	To fund growth related capital expenditure
Development Contributions - Plains Water	Water	To fund growth related capital expenditure
Development Contributions -Whakatane Wastewater	Wastewater	To fund growth related capital expenditure
Development Contributions - Coastlands Wastewater	Wastewater	To fund growth related capital expenditure
Development Contributions - Ohope Wastewater	Wastewater	To fund growth related capital expenditure
Development Contributions - Edgecumbe Wastewater	Wastewater	To fund growth related capital expenditure
Development Contributions - Community Infrastructure	Arts & Culture, Recreation & Community Facilities	To fund growth related Community Infrastructure
Development Contributions - Parks, Gardens and Reserves	Parks, Reserves, Recreation & Sports Fields	To fund growth related Parks, Gardens and Reserves capital expenditure
Development Contributions - Rural Reserves	Parks, Reserves, Recreation & Sports Fields	To fund growth related capital expenditure
Development Contributions - Whakatane Reserves	Parks, Reserves, Recreation & Sports Fields	To fund growth related capital expenditure
Development Contributions - Ohope Reserves	Parks, Reserves, Recreation & Sports Fields	To fund growth related capital expenditure
Development Contributions - Edgecumbe Reserves	Parks, Reserves, Recreation & Sports Fields	To fund growth related capital expenditure
Development Contributions - Murupara Reserves	Parks, Reserves, Recreation & Sports Fields	To fund growth related capital expenditure
Development Contributions - Solid Waste	Waste	To fund growth related Solid Waste capital expenditure
Development Contributions - Roading	Roads and Footpaths	To fund growth related Roading capital expenditure
Development Contributions - Non Fin Assisted Roading	Roads and Footpaths	To fund growth related capital expenditure
Development Contributions - Whakatane Land Drain	Stormwater	To fund growth related capital expenditure
Development Contributions - Ohope Land Drain	Stormwater	To fund growth related capital expenditure
Development Contributions - Matata Land Drainage	Stormwater	To fund growth related capital expenditure
Development Contributions - Whakatane Carparks	Roads and Footpaths	To fund growth related capital expenditure
Otarawairere Disaster Mitigation	Stormwater	To fund growth related capital expenditure at Otarawairere
Development Contributions - Halls	Halls	To fund growth related capital expenditure

Statement of Reserves Balances

Reserve Account	2019				2020				2021				2022				2023				2024				2025				2026				2027				2028			
	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance	Opening Balance	Transfers In	Transfers Out	Closing Balance				
General Rates and Revenues	143	309	(60)	392	392	266	-	658	658	280	-	938	938	254	-	1,192	1,192	267	-	1,459	1,459	281	-	1,739	1,739	269	-	2,008	2,008	280	-	2,288	2,288	295	-	2,583	2,583	306	-	2,889
Roading Rate	548	18	(263)	304	304	13	-	317	317	14	-	331	331	15	-	346	346	16	-	362	362	17	-	379	379	18	-	397	397	19	-	416	416	20	-	436	436	21	-	458
Refuse Collection Rate	383	126	(150)	359	359	128	(102)	385	385	133	(52)	466	466	141	-	606	606	150	-	757	757	160	-	917	917	171	-	1,087	1,087	182	-	1,269	1,269	195	-	1,464	1,464	208	-	1,671
Library Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parks Rate	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0
Waste Minimisation	116	5	-	121	121	5	-	126	126	6	-	132	132	6	-	138	138	6	-	144	144	7	-	151	151	7	-	158	158	8	-	165	165	8	-	174	174	9	-	182
Whakatane Wastewater	(175)	-	(8)	(183)	(183)	-	(8)	(192)	(192)	-	(9)	(201)	(201)	-	(10)	(210)	(210)	-	(10)	(221)	(221)	-	(11)	(232)	(232)	-	(11)	(243)	(243)	-	(12)	(255)	(255)	-	(13)	(268)	(268)	-	(14)	(282)
Ohope Wastewater	(10)	-	(1)	(11)	(11)	-	(1)	(12)	(12)	-	(1)	(12)	(12)	-	(1)	(12)	(12)	-	(1)	(13)	(13)	-	(1)	(13)	(13)	-	(1)	(14)	(14)	-	(1)	(15)	(15)	-	(1)	(16)	(16)	-	(1)	(16)
Edgcombe Wastewater	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2
Mataura Wastewater	(2,884)	3,000	(59)	57	57	2	-	60	60	3	-	62	62	3	-	65	65	3	-	68	68	3	-	71	71	3	-	75	75	4	-	78	78	4	-	82	82	4	-	86
Taneatua Wastewater	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)	(2)	-	(1)	(2)
Te Teko Wastewater	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1
Murupara Wastewater	(24)	-	(1)	(25)	(25)	-	(1)	(26)	(26)	-	(1)	(27)	(27)	-	(1)	(28)	(28)	-	(1)	(30)	(30)	-	(1)	(31)	(31)	-	(1)	(33)	(33)	-	(2)	(34)	(34)	-	(2)	(36)	(36)	-	(2)	(38)
Te Mahoe Wastewater	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Whakarewa Water	(20)	283	(3)	74	74	3	-	78	78	3	-	81	81	4	-	85	85	4	-	89	89	4	-	93	93	4	-	97	97	5	-	102	102	5	-	107	107	5	-	112
Murupara Water	(34)	58	(6)	18	18	38	-	55	55	2	-	58	58	3	-	60	60	3	-	63	63	3	-	66	66	3	-	69	69	3	-	72	72	3	-	75	75	3	-	78
Plains Water	393	59	(130)	322	322	14	-	336	336	15	-	351	351	16	-	367	367	17	-	384	384	18	-	402	402	19	-	421	421	20	-	441	441	21	-	461	461	22	-	482
Dog Control	24	1	(3)	22	22	1	(1)	22	22	1	(1)	22	22	1	(1)	22	22	1	(1)	22	22	1	(1)	22	22	1	(1)	22	22	1	(1)	22	22	1	(1)	22	22	1	(1)	22
Parking Enforcement	143	285	(305)	123	123	432	-	392	392	453	(198)	647	647	475	(168)	954	954	498	(205)	1,247	1,247	524	(174)	1,596	1,596	552	(41)	1,935	1,935	580	(180)	2,335	2,335	615	(221)	2,729	2,729	651	(187)	3,194
Pensioner Housing	575	277	(120)	732	732	32	-	764	764	34	-	798	798	36	-	835	835	39	-	873	873	41	-	915	915	21	-	939	939	-	-	939	939	-	-	939	939	-	-	939
Airport Whakatane	(1,704)	-	(654)	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)	(2,358)	-	-	(2,358)
Whakatane Pool Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Murupara Pool Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disaster Mitigation - Matata Grant Funded	195	8	-	204	204	9	-	213	213	9	-	222	222	10	-	232	232	11	-	243	243	11	-	254	254	12	-	266	266	13	-	279	279	14	-	293	293	14	-	307
Disaster Mitigation - Matata Non-Grant Funded	51	2	-	53	53	2	-	56	56	2	-	58	58	3	-	61	61	3	-	64	64	3	-	67	67	3	-	70	70	3	-	73	73	4	-	77	77	4	-	81
Disaster Mitigation - Edgcombe	24	1	-	25	25	1	-	26	26	1	-	27	27	1	-	28	28	1	-	30	30	1	-	31	31	1	-	32	32	2	-	34	34	2	-	36	36	2	-	37
Disaster Mitigation - Awatapu	9	-	-	9	9	-	-	9	9	-	-	9	9	-	-	9	9	-	-	9	9	-	-	9	9	-	-	9	9	-	-	9	9	-	-	9	9	-	-	9
Disaster Mitigation - West End	43	2	-	45	45	2	-	47	47	2	-	49	49	2	-	52	52	2	-	54	54	3	-	57	57	3	-	60	60	3	-	63	63	3	-	66	66	3	-	69
Whakatane Stormwater	(224)	45	(111)	(289)	(289)	-	(13)	(302)	(302)	-	(13)	(315)	(315)	-	(14)	(330)	(330)	-	(15)	(345)	(345)	-	(16)	(361)	(361)	-	(17)	(379)	(379)	-	(18)	(397)	(397)	-	(19)	(416)	(416)	-	(20)	(436)
Ohope Stormwater	96	4	-	101	101	4	-	105	105	5	-	110	110	5	-	115	115	5	-	120	120	6	-	126	126	6	-	132	132	6	-	138	138	7	-	145	145	7	-	152
Edgcombe Stormwater	10	-	(25)	(15)	(15)	-	(1)	(16)	(16)	-	(1)	(17)	(17)	-	(1)	(18)	(18)	-	(1)	(19)	(19)	-	(1)	(20)	(20)	-	(1)	(21)	(21)	-	(1)	(22)	(22)	-	(1)	(23)	(23)	-	(1)	(24)
Mataura Stormwater	16	1	-	17	17	1	-	18	18	1	-	19	19	1	-	20	20	1	-	21	21	1	-	22	22	1	-	23	23	1	-	24	24	1	-	25	25	1	-	26
Murupara Stormwater	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taneatua Stormwater	2	3	-	3	3	3	-	3	3	3	-	3	3	3	-	3	3	3	-	3	3	3	-	3	3	3	-	3	3	3	-	3	3	3	-	3	3	3	-	3
Te Teko Stormwater	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0
Te Mahoe Stormwater	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0
District Growth	(45)	-	(2)	(47)	(47)	-	(2)	(49)	(49)	-	(2)	(51)	(51)	-	(2)	(53)	(53)	-	(2)	(56)	(56)	-	(3)	(58)	(58)	-	(3)	(61)	(61)	-	(3)	(64)	(64)	-	(3)	(67)	(67)	-	(3)	(70)
Total Operating Reserves	(2,534)	4,485	(1,899)	52	954	(945)	61	61	966	(761)	266	266	975	(731)	511	511	1,029	(703)	837	837	1,083	(678)	1,241	1,241	1,094	(1,661)	675	675	1,129	(730)	1,073	1,073	1,197	(755)	1,515	1,515	1,261	(754)	2,023	
Whakatane Water	(431)	866	(583)	(148)	(148)	894	(453)	293	293	911	(3,281)	(2,077)	(2,077)	933	(916)	(2,061)	(2,061)	956	(702)	(1,807)	(1,807)	979	(1,432)	(2,260)	(2,260)	1,003	(1,211)	(2,468)	(2,468)	1,028	(823)	(2,263)	(2,263)	1,054	(422)	(1,631)	(1,631)	1,082	(773)	(1,321)
Ohope Water	(573)	86	(39)	(526)	(526)	89	(96)	(533)	(533)	91	(103)	(544)	(544)	93	(79)	(530)	(530)	95	(86)	(520)	(520)	98	(81)	(504)	(504)	100	(40)	(444)	(444)	103	(63)	(404)	(404)	105	(31)	(330)	(330)	108	(670)	(892)
Edgcombe Water	219	65	(5)	279	279	66	(164)	180	180	67	-	247	247	71	-	318	318	76	-	379	379	76	-	424	424	77	-	501	501	78	-	579	579	80	-	659				
Mataura Water	285	19	(7)																																					

Harbour Capital Fund	8,943	2,466	(2,259)	9,150	9,150	2,534	(1,585)	10,098	10,098	2,511	(5,879)	6,730	6,730	2,506	(2,666)	6,570	6,570	2,535	(2,112)	6,993	6,993	2,634	(1,606)	8,021	8,021	2,738	(1,733)	9,026	9,026	2,843	(1,573)	10,296	10,296	2,975	(1,636)	11,635	11,635	3,099	(1,684)	13,050	13,050				
Harbour Land Sales	11,962	512	-	12,474	12,474	543	-	13,016	13,016	581	-	13,597	13,597	619	-	14,215	14,215	664	-	14,879	14,879	699	-	15,579	15,579	738	-	16,317	16,317	780	-	17,097	17,097	834	-	17,931	17,931	882	-	18,814	18,814				
Development Contributions - Whakatane Water	(72)	281	(98)	111	111	46	(92)	65	65	45	(124)	(14)	(14)	45	(31)	(1)	(1)	46	(292)	(247)	(247)	47	(346)	(546)	(546)	48	(60)	(558)	(558)	285	(38)	(312)	(312)	50	(14)	(275)	(275)	52	(12)	(235)	(235)				
Development Contributions - Ohope Water	166	7	-	173	173	8	-	181	181	8	-	189	189	9	-	197	197	9	-	206	206	10	-	216	216	10	-	226	226	11	-	237	237	12	-	249	249	12	-	261	261				
Development Contributions - Edgcombe Water	8	-	-	8	8	-	-	8	8	-	-	9	9	-	-	9	9	-	-	10	10	-	-	10	10	-	-	10	10	-	-	11	11	1	-	11	11	1	-	11	11	1	-	12	12
Development Contributions - Matata Water	71	3	-	74	74	3	-	77	77	3	-	81	81	4	-	85	85	4	-	89	89	4	-	93	93	4	-	97	97	5	-	102	102	5	-	107	107	5	-	112	112				
Development Contributions - Plains Water	(65)	-	(3)	(68)	(68)	-	(3)	(70)	(70)	-	(3)	(74)	(74)	-	(3)	(77)	(77)	-	(4)	(81)	(81)	-	(4)	(84)	(84)	-	(4)	(88)	(88)	-	(4)	(93)	(93)	-	(5)	(97)	(97)	-	(5)	(102)	(102)				
Development Contributions - Whakatane Wastewater	(1,068)	747	(362)	(683)	(683)	50	(845)	(1,478)	(1,478)	51	(65)	(1,492)	(1,492)	52	(67)	(1,506)	(1,506)	53	(69)	(1,522)	(1,522)	55	(188)	(1,655)	(1,655)	56	(77)	(1,676)	(1,676)	58	(79)	(1,697)	(1,697)	59	(81)	(1,720)	(1,720)	61	(83)	(1,742)	(1,742)				
Development Contributions - Coastlands Wastewater	(95)	-	(4)	(99)	(99)	-	(4)	(103)	(103)	-	(5)	(108)	(108)	-	(5)	(113)	(113)	-	(5)	(118)	(118)	-	(6)	(123)	(123)	-	(6)	(129)	(129)	-	(6)	(135)	(135)	-	(7)	(142)	(142)	-	(7)	(149)	(149)				
Development Contributions - Ohope Wastewater	204	9	(1)	212	212	9	(1)	220	220	10	-	230	230	10	-	240	240	11	-	250	250	12	-	262	262	12	-	272	272	13	-	285	285	14	-	299	299	15	-	314	314				
Development Contributions - Edgcombe Wastewater	(3)	-	(1)	(4)	(4)	-	(1)	(4)	(4)	-	(1)	(4)	(4)	-	(1)	(4)	(4)	-	(1)	(4)	(4)	-	(1)	(4)	(4)	-	(1)	(5)	(5)	-	(1)	(5)	(5)	-	(1)	(5)	(5)	-	(1)	(5)	(5)	-	(1)	(5)	(5)
Development Contributions - Community Infrastructure	397	17	(12)	401	401	17	(1)	417	417	19	(1)	435	435	20	(1)	454	454	21	(1)	473	473	22	(1)	494	494	23	(1)	517	517	25	-	541	541	26	-	568	568	28	-	596	596				
Development Contributions - Parks, Gardens and Reserves	571	24	-	595	595	26	-	621	621	28	-	649	649	30	-	679	679	32	-	710	710	33	-	744	744	35	-	779	779	37	-	816	816	40	-	856	856	42	-	898	898				
Development Contributions - Rural Reserves	(176)	-	(19)	(194)	(194)	-	(20)	(214)	(214)	-	(13)	(227)	(227)	-	(14)	(242)	(242)	-	(15)	(257)	(257)	-	(16)	(273)	(273)	-	(16)	(289)	(289)	-	(17)	(306)	(306)	-	(18)	(324)	(324)	-	(19)	(343)	(343)	-	(20)	(363)	(363)
Development Contributions - Whakatane Reserves	(7)	-	(1)	(8)	(8)	-	(1)	(8)	(8)	-	(1)	(8)	(8)	-	(1)	(9)	(9)	-	(1)	(9)	(9)	-	(1)	(10)	(10)	-	(1)	(11)	(11)	-	(1)	(11)	(11)	-	(1)	(11)	(11)	-	(1)	(11)	(11)	-	(1)	(12)	(12)
Development Contributions - Ohope Reserves	158	7	-	165	165	7	-	172	172	8	-	179	179	8	-	188	188	9	-	196	196	9	-	206	206	10	-	215	215	10	-	226	226	11	-	237	237	12	-	248	248				
Development Contributions - Edgcombe Reserves	57	2	-	60	60	3	-	62	62	3	-	65	65	3	-	68	68	3	-	71	71	3	-	75	75	4	-	78	78	4	-	82	82	4	-	86	86	4	-	90	90				
Development Contributions - Marupara Reserves	13	1	-	13	13	1	-	14	14	1	-	15	15	1	-	16	16	1	-	17	17	1	-	18	18	1	-	19	19	1	-	20	20	1	-	21	21	1	-	22	22				
Development Contributions - Solid Waste	276	12	-	288	288	13	-	301	301	13	-	314	314	14	-	329	329	15	-	344	344	16	-	360	360	17	-	377	377	18	-	395	395	19	-	414	414	20	-	435	435				
Development Contributions - Roading	894	50	(76)	868	868	50	(83)	834	834	48	(152)	730	730	47	(15)	763	763	50	(15)	798	798	53	-	851	851	56	-	907	907	59	-	966	966	63	-	1,029	1,029	67	-	1,097	1,097				
Development Contributions - Non Fin Assisted Roading	4	-	-	4	4	-	-	5	5	-	-	5	5	-	-	5	5	-	-	5	5	-	-	6	6	-	-	6	6	-	-	6	6	-	-	6	6	-	-	6	6	-	-	7	7
Development Contributions - Whakatane Land Drain	76	28	(3)	100	100	29	(35)	94	94	27	(143)	(22)	(22)	26	(113)	(109)	(109)	26	(43)	(125)	(125)	27	(5)	(104)	(104)	28	(4)	(80)	(80)	29	(3)	(55)	(55)	29	(2)	(27)	(27)	30	(1)	2	2				
Development Contributions - Ohope Land Drain	123	5	-	129	129	6	-	134	134	6	-	140	140	6	-	146	146	7	-	153	153	7	-	160	160	8	-	168	168	8	-	176	176	9	-	185	185	9	-	194	194				
Development Contributions - Matata Land Drainage	-	-	-	-	-	-	-	-	-	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1	-	-	1	1
Development Contributions - Whakatane Carparks	(8)	-	(1)	(9)	(9)	-	(1)	(9)	(9)	-	(1)	(10)	(10)	-	(1)	(10)	(10)	-	(1)	(11)	(11)	-	(1)	(11)	(11)	-	(1)	(12)	(12)	-	(1)	(12)	(12)	-	(1)	(13)	(13)	-	(1)	(13)	(13)	-	(1)	(13)	(13)
Otarawairere Disaster Mitigation	(46)	-	(2)	(48)	(48)	-	(2)	(50)	(50)	-	(2)	(52)	(52)	-	(2)	(55)	(55)	-	(3)	(57)	(57)	-	(3)	(60)	(60)	-	(3)	(63)	(63)	-	(3)	(66)	(66)	-	(3)	(69)	(69)	-	(3)	(72)	(72)				
Development Contributions - Halls	(39)	-	(261)	(300)	(300)	-	(13)	(313)	(313)	-	(14)	(327)	(327)	-	(15)	(342)	(342)	-	(16)	(358)	(358)	-	(17)	(375)	(375)	-	(18)	(393)	(393)	-	(19)	(411)	(411)	-	(20)	(431)	(431)	-	(21)	(453)	(453)				
Total Restricted Reserves	22,565	4,181	(3,100)	23,645	23,645	3,354	(2,686)	24,313	24,313	3,371	(6,402)	21,282	21,282	3,411	(2,933)	21,761	21,761	3,500	(2,578)	22,683	22,683	3,646	(2,192)	24,138	24,138	3,803	(2,156)	25,785	25,785	4,200	(2,070)	27,914	27,914	4,168	(1,811)	30,271	30,271	4,357	(1,863)	32,765	32,765				
Grand Total	30,826	17,118	(13,453)	34,490	34,490	14,641	(11,654)	37,478	37,478	13,224	(18,252)	32,449	32,449	16,165	(11,971)	36,643	36,643	16,976	(11,085)	42,534	42,534	15,055	(13,584)	44,004	44,004	15,444	(17,362)	42,087	42,087	16,216	(13,577)	44,726	44,726	16,349	(16,956)	44,118	44,118	16,696	(17,185)	43,630	43,630				

Funding Impact Statement (Rating)

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
General Rates													
Total amount required	21,232,212	21,992,209	22,425,702	22,412,760	22,668,787	23,080,985	23,464,069	23,574,385	24,227,967	24,556,496			
The Council sets a general rate on the capital value (CV) of each applicable rating unit in the District on a stepped differential basis (cents per CV\$).													
cents per CV\$													
District wide rating units with capital value less than \$15 million (step 1)	0.00133331	10,463,279	10,907,852	10,995,885	10,791,861	10,813,650	10,954,673	11,068,389	10,731,968	11,339,568	11,422,090		
District wide rating units with capital value greater than \$15 million (step 2)*	0.00066665	295,815	308,384	310,872	305,104	305,720	309,707	312,922	303,411	320,589	322,922		
Uniform Annual General Charge on all rating units in the District	706.16	10,473,118	10,775,973	11,118,945	11,315,795	11,549,417	11,816,604	12,082,758	12,539,006	12,567,810	12,811,485		
* Council uses a differential for all rating units with capital value over \$15 million to reduce the total rate those 17 rating units are charged.													
Roading Rates													
Total amount required	6,431,086	6,599,027	6,617,371	7,001,749	7,148,641	7,327,099	7,357,997	7,596,458	7,747,351	7,965,146			
The Council sets the roading rate on the capital value of each applicable rating unit in the District (cents per CV\$).													
cents per CV\$													
District wide rating units (cents per CV\$)	0.00070306	5,787,977	5,939,124	5,955,634	6,301,574	6,433,777	6,594,389	6,622,197	6,836,812	6,972,616	7,168,632		
Fixed targeted rate on all rating units in the District	43.36	643,109	659,903	661,737	700,175	714,864	732,710	735,800	759,646	774,735	796,515		
Community Board Rates													
Total amount required	333,299	338,886	344,551	350,604	358,195	364,676	371,144	379,460	386,388	393,482			
The Community Board rate funds the Governance activity.													
The Community Board rate is set to fund the costs of the five Community Boards.													
The Council sets the targeted rate on rating units within each of the following locations.													
	Rate \$												
Whakatane/Ohope	22.06	181,272	184,294	187,106	190,539	195,345	198,658	202,396	207,621	211,230	215,305		
Rangitaiki	15.15	62,104	63,407	64,652	65,818	67,102	68,531	69,799	71,204	72,750	74,132		
Taneatua	34.84	43,897	44,814	45,678	46,492	47,384	48,374	49,259	50,234	51,304	52,269		
Murupara	36.64	46,058	47,037	47,972	48,788	49,719	50,791	51,675	52,694	53,852	54,818		
Stormwater Rates													
Total amount required	3,080,830	3,299,674	3,508,228	3,773,197	3,942,247	4,065,067	4,159,007	4,360,179	4,410,010	4,458,909			
The Council sets a differential targeted rate for stormwater on rating units and a rate on the capital value differentially as follows.													
		Fixed targeted rate per											
		Differential	rateable unit \$	Cents per CV\$									
Whakatane Urban	1.0	88.34	0.00051939	1,620,625	1,740,269	1,848,696	1,983,084	2,075,996	2,126,882	2,152,681	2,278,630	2,337,913	2,366,854
Whakatane Commercial and Industrial*	2.2	88.34	0.00114265	593,611	637,435	677,150	726,374	760,406	779,045	788,495	834,628	856,343	866,943
Matata	1.0	61.01	0.00064502	79,308	85,501	107,850	114,624	120,871	130,050	137,849	128,082	130,258	132,412
Ohope	1.0	72.36	0.00033753	544,436	562,782	582,783	606,457	621,614	638,597	651,324	667,509	654,247	656,889
Edgecumbe	1.0	86.70	0.00060563	220,558	250,932	264,789	294,192	302,667	318,527	337,960	351,949	341,301	345,226
Taneatua	1.0	15.60	0.00033337	16,786	17,247	17,731	19,815	25,358	27,737	33,545	34,192	34,765	
Murupara	1.0	-0.82	-0.0004265	-2,393	-2,466	1,160	18,897	19,656	27,791	43,106	38,294	28,021	27,971
Te Mahoe Land Drainage	1.0	14.62	0.00050052	1,403	1,425	1,461	1,501	2,365	4,896	5,640	9,148	9,217	9,253
Te Teko Land Drainage	1.0	12.79	0.00046528	6,497	6,549	6,607	8,251	13,314	13,353	14,215	18,395	18,518	18,594
* A differential targeted rate calculated on capital value is charged for Whakatane Commercial and Industrial rating units, due to the greater level of impermeable surfaces putting greater pressure on stormwater systems.													
District Growth Rates													
Total amount required	767,435	794,738	809,517	825,253	841,752	858,706	875,152	892,741	910,436	927,681			
The District Growth rate funds the Economic Development Activity.													
The Council sets a fixed targeted rate per commercial and industrial rating unit within the District													
Total amount required from cents per CV\$	321.91	191,859	198,685	202,379	206,313	210,438	214,676	218,788	223,185	227,609	231,920		
The Council sets a targeted rate on the capital value for all commercial and industrial rating units outside the Whakatane urban area (cents per CV\$).													
	1.0	0.00044450	146,111										
The Council sets a targeted rate on the capital value for all commercial and industrial rating units within the Whakatane urban area (cents per CV\$).													
	2.0	0.00088900	429,464										
Refuse Removal Rates													
Total amount required	\$	2,600,134	2,711,378	2,807,356	2,903,145	2,967,438	3,030,837	3,094,506	3,168,683	3,177,667	3,253,434		
The Refuse Removal rate funds the Waste Group of Activities.													
The Council sets a targeted rate to fund the collection and disposal of the Council approved refuse and recycling bins. This targeted rate is set as a fixed amount where a service is available to the rating unit.													
A rating unit can apply for more than one service and will be charged accordingly. The service applicable to each category is:													
Residential - refuse, recycling and green waste													
Rural and Commercial - refuse and recycling													
Residential - per service	199.65	1,613,376	1,680,665	1,738,967	1,797,138	1,836,857	1,876,175	1,915,447	1,961,126	1,968,421	2,014,927		
Rural/commercial - per service	163.85	628,187	657,350	682,215	707,050	722,910	738,366	754,144	772,616	772,736	791,786		
Ohope residential * - per service	202.31	351,413	365,876	378,408	390,912	399,449	407,901	416,342	426,161	427,729	437,725		
Ohope commercial - per service	166.51	7,160	7,487	7,766	8,044	8,222	8,395	8,572	8,780	8,781	8,995		
*The Council provides an additional three recycling collections during the summer holiday period for Ohope.													
Water Rates													
Total amount required	6,020,677	5,798,141	6,088,490	6,308,553	6,574,880	6,789,963	7,007,381	8,072,680	7,276,322	7,365,117			
The Council sets water rates on a differential based on provision of service, land use and location.													
Connected - any rating unit that is connected directly or indirectly to a Council operated waterworks.													
Available - any rating unit that is not connected to a Council operated waterworks but is within 100 metres of such waterworks.													
Note: All water by meter consumption that is invoiced during the current rating year will be calculated on the charges detailed below.													
	Ruatahuna	Per connection \$	Rate \$	Total \$	Total \$								
	Connected	30.06		240	247	253	259	265	272	278	285	292	299
	Connected - commercial	75.15		150	154	158	162	166	170	174	178	183	187
	Plains and Awakeri Extension												
	Connected - metered	120.00		403,574	400,011	426,922	435,171	447,748	465,843	473,435	843,248	482,856	490,181
	Water by meter		0.27	605,360	600,016	640,383	652,756	671,623	698,765	710,153	1,264,872	724,285	735,272
	Excess water by meter*		0.90										
	Murupara												
	Connected - metered	0.00		0	0	0	0	0	0	0	0	0	0
	Connected - non metered	0.00		0	0	0	0	0	0	0	0	0	0
	Available - not connected	0.00		0	0	0	0	0	0	0	0	0	0
	Water by meter		0.00	0	0	0	0	0	0	0	0	0	0
	All Other Schemes												
	Connected - metered	193.13		1,535,031	1,469,591	1,537,917	1,599,005	1,670,949	1,722,972	1,783,752	1,826,867	1,858,911	1,880,497
	Connected - non metered	521.62		982,734	940,838	984,581	1,023,690	1,069,749	1,103,054	1,141,966	1,169,568	1,190,082	1,203,902
	Available - not connected	193.13		105,644	101,141	105,843	110,047	114,999	118,579	122,762	125,729	127,935	129,420
	Water by meter		1.49	2,387,943	2,286,142	2,392,432	2,487,463	2,599,381	2,680,308	2,774,861	2,841,932	2,891,779	2,925,359
*The council sets an additional targeted rate for any excess water consumed that is over and above the purchased entitlement for each rating unit connected to these water supplies. An overuse targeted rate is set for the excess volume consumed over and above.													
Note: Where rating units meet the definition of being contiguous either under legislation or Council Policy, the entitlements for such properties will be aggregated prior to an imposition of the overuse penalty.													
Sewerage Rates													
Total amount required	3,861,556	4,176,773	4,561,379	4,700,523	4,854,598	5,006,280	5,278,696	5,504,110	5,655,977	5,905,344			
The Council sets sewerage rates on land use and provision of service. Land use is residential, rural or commercial / industrial.													
For residential and rural rating units, the Council sets fixed targeted rates per separately used or inhabited part of a rating unit* to fund sewage disposal.													
Commercial / industrial properties are charged per pan.													
Connected - any rating unit that is connected to a public sewerage drain.													
Available - any rating unit that is not connected to a public sewerage drain but is within 30 metres of such a drain.													
		Rate \$											
Available - all schemes	158.87	74,352	80,422	87,827	90,506	93,473	96,393	101,639	105,979	108,903	113,704		
Connected - all schemes	317.75	3,787,203	4,096,351	4,473,552	4,610,017	4,761,125	4,909,887	5,177,057	5,398,131	5,547,074	5,791,640		
* Any part of a rating unit that is, or is able to be, separately used or inhabited by the ratepayer, or by any other person or body having a right to use or inhabit that part by virtue of a tenancy, lease, licence, or other agreement.													
PERCENTAGE OF RATES THAT ARE FIXED CHARGES													
Under the Local Government Rating Act (LGRA) the Council may only set a maximum of 30% of the total rates income to come from fixed rates such as targeted rates or uniform annual charges. The following table shows an analysis of these charges and shows the percentage of the Council's total rates.													
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26			
Report on 30% Cap (Section 21 LGRA)	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST	\$ Excl. GST			
Targeted rates that are set on a uniform basis and calculated in accordance with section 18(2) or clause 7 of Schedule 3													
Uniform Annual General Charge	10,473,118	10,775,973	11,118,945	11,315,795	11,549,417	11,816,604	12,082,758	12,539,006	12,567,810	12,811,485			
Roading	643,109	659,903	661,737	700,175	714,864	732,710	735,800	759,646	774,735	796,515			
Community Boards	333,331	339,552	345,408	351,637	359,550	366,354	373,129	381,753	389,136	396,524			
Stormwater	770,208	824,918	877,057	943,299	985,562	1,016,267	1,039,752	1,090,045	1,102,503	1,114,727			
District Growth	191,859	198,685	202,379	206,313	210,438	214,676	218,788	223,185	227,609	231,920			
Total Uniform Annual General Charge and targeted rates	12,411,624	12,799,031	13,										

Council Activities Funding Impact Statement



YEAR: 2019 | ACTIVITY: LTP Reporting Structure | VERSION: Working LTP

INDICATIVE FUNDING IMPACT STATEMENT

*2018 AP Contains Full Airport not half

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	21,038	21,875	22,519	22,965	22,973	23,183	23,606	23,977	24,060	24,719	25,028
Targeted Rates	22,235	23,100	23,674	24,802	25,818	26,643	27,397	28,057	28,964	29,521	30,354
Subsidies and grants for operating purposes	3,770	3,755	3,935	4,126	4,082	4,129	4,140	4,237	4,341	4,447	4,558
Fees and Charges	7,496	7,747	7,877	8,069	8,265	8,488	8,700	8,907	9,095	9,326	9,522
Interest and dividends from investments	47	50	46	47	48	49	50	51	52	53	54
Local authorities fuel tax, fines, infringement fees, and other	2,859	1,851	1,947	1,936	1,978	2,078	2,068	2,115	2,224	2,216	2,267
Sources of operating funding	57,444	58,378	59,998	61,946	63,164	64,569	65,962	67,343	68,735	70,282	71,782
Applications of operating funding											
Payments to staff and suppliers	41,790	41,632	42,131	43,179	44,057	45,242	46,173	47,017	48,281	49,592	50,641
Finance costs	2,695	2,379	2,377	2,572	2,642	2,428	2,259	2,286	2,278	2,298	2,401
Other operating funding applications	1,050	850	908	926	944	964	984	1,005	1,026	1,048	1,071
Applications of operating funding	45,535	44,861	45,416	46,676	47,643	48,634	49,416	50,308	51,585	52,938	54,112
Surplus (deficit) of operating funding	11,909	13,517	14,583	15,269	15,521	15,935	16,546	17,035	17,149	17,344	17,670
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	6,323	15,318	7,181	9,392	5,091	4,832	4,715	8,215	9,810	5,409	5,587
Development and financial contributions	94	1,064	131	134	137	140	144	147	386	155	159
Increase (decrease) in debt	(7,986)	2,164	2,939	2,161	(575)	(369)	817	670	803	2,733	2,340
Gross proceeds from sale of assets	7,000	565	2,000	-	2,200	2,500	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Sources of capital funding	5,430	19,112	12,251	11,687	6,853	7,103	5,676	9,032	10,999	8,297	8,086
Applications of capital funding											
Capital expenditure											
- to meet additional demand	955	2,611	4,297	3,636	638	741	1,030	942	2,335	1,526	1,858
- to improve level of service	8,654	15,459	8,733	10,632	5,946	6,285	7,765	9,141	9,139	10,073	8,754
- to replace existing assets	14,889	10,776	10,606	17,671	11,538	10,121	11,961	17,898	14,018	14,678	15,666
Increase (decrease) in reserves	(7,158)	3,782	3,197	(4,982)	4,252	5,890	1,466	(1,914)	2,657	(636)	(522)
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Applications of capital funding	17,340	32,629	26,833	26,956	22,374	23,038	22,222	26,067	28,148	25,641	25,756
Surplus (deficit) of capital funding	(11,909)	(13,517)	(14,583)	(15,269)	(15,521)	(15,935)	(16,546)	(17,035)	(17,149)	(17,344)	(17,670)
Funding Balance	0	0	0					(0)			

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	2,899	2,869	2,827	2,872	2,976	2,992	3,036	3,146	3,175	3,349	3,453
Targeted Rates	334	333	339	345	351	358	365	371	379	386	393
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other	4	2	53	2	2	56	2	2	60	2	2
Total operating funding (A)	3,236	3,204	3,219	3,218	3,328	3,407	3,403	3,519	3,615	3,738	3,848
Applications of operating funding											
Payments to staff and suppliers	2,087	2,044	2,080	2,057	2,140	2,190	2,160	2,255	2,322	2,426	2,519
Finance costs	4	3	3	3	3	3	2	2	2	2	1
Internal charges & overheads applied	990	1,090	1,069	1,089	1,105	1,126	1,150	1,169	1,193	1,219	1,242
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	3,082	3,138	3,152	3,150	3,248	3,319	3,313	3,426	3,518	3,647	3,763
Surplus (deficit) of operating funding (A-B)	155	66	67	69	81	88	91	93	97	90	86
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- to improve level of service	-	-	-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	149	61	62	63	75	82	85	88	92	85	80
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	149	61	62	63	75	82	85	88	92	85	80
Surplus (deficit) of capital funding (C-D)	(155)	(66)	(67)	(69)	(81)	(88)	(91)	(93)	(97)	(90)	(86)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	(25)	(25)	(25)	(26)	(26)	(27)	(28)	(28)	(29)	(29)	(30)
Targeted Rates	6,833	6,437	6,605	6,651	6,938	7,084	7,262	7,293	7,528	7,668	7,869
Subsidies and grants for operating purposes	3,220	3,385	3,552	3,727	3,580	3,713	3,715	3,804	3,897	3,993	4,095
Fees and Charges	81	28	28	29	30	30	31	32	33	33	34
Internal charges and overheads recovered	-	1,482	1,516	1,552	1,587	1,624	1,663	1,703	1,744	1,787	1,833
Local authorities fuel tax, fines, infringement fees, and other	846	586	599	613	627	642	657	673	689	706	724
Total operating funding (A)	10,955	11,893	12,275	12,546	12,736	13,067	13,300	13,477	13,863	14,158	14,526
Applications of operating funding											
Payments to staff and suppliers	6,247	5,912	5,901	6,003	6,276	6,418	6,465	6,501	6,655	6,814	6,983
Finance costs	565	457	468	501	524	551	562	574	591	612	625
Internal charges & overheads applied	1,205	2,555	2,607	2,671	2,716	2,779	2,851	2,903	2,975	3,054	3,124
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	8,017	8,924	8,975	9,175	9,516	9,747	9,878	9,979	10,221	10,480	10,732
Surplus (deficit) of operating funding (A-B)	2,938	2,969	3,300	3,371	3,220	3,319	3,422	3,498	3,641	3,678	3,794
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	4,413	15,017	7,043	9,382	4,578	4,821	4,682	5,218	5,325	5,264	5,439
Development and financial contributions	-	13	13	14	14	14	15	15	15	16	16
Increase (decrease) in debt	(191)	(79)	265	790	306	320	134	384	361	304	310
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	4,222	14,951	7,322	10,186	4,898	5,155	4,831	5,617	5,701	5,584	5,766
Applications of capital funding											
Capital expenditure											
- to meet additional demand	39	1,388	637	2,610	163	167	121	124	127	130	133
- to improve level of service	1,691	11,815	4,440	5,262	2,046	2,220	1,801	2,522	2,534	2,316	2,418
- to replace existing assets	5,670	5,083	5,200	5,338	5,444	5,588	5,703	5,858	5,983	6,149	6,288
Increase (decrease) in reserves	(240)	(365)	345	348	466	499	628	611	699	669	721
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	7,160	17,920	10,621	13,557	8,119	8,474	8,253	9,115	9,343	9,263	9,560
Surplus (deficit) of capital funding (C-D)	(2,938)	(2,969)	(3,300)	(3,371)	(3,220)	(3,319)	(3,422)	(3,498)	(3,641)	(3,678)	(3,794)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-	-	-	-	-	-
Targeted Rates	5,230	6,036	5,826	6,134	6,342	6,617	6,831	7,045	7,181	7,312	7,398
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	252	235	242	247	253	259	266	272	279	286	294
Internal charges and overheads recovered	151	59	65	66	68	69	71	72	74	75	77
Local authorities fuel tax, fines, infringement fees, and other	11	-	-	-	-	-	-	-	-	-	-
Total operating funding (A)	5,644	6,330	6,132	6,448	6,663	6,946	7,167	7,390	7,534	7,673	7,768
Applications of operating funding											
Payments to staff and suppliers	1,636	1,964	2,027	2,061	2,101	2,232	2,220	2,322	2,343	2,437	2,495
Finance costs	501	450	534	651	700	739	775	803	803	787	766
Internal charges & overheads applied	1,725	1,905	1,952	2,014	2,037	2,085	2,155	2,181	2,235	2,310	2,340
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	3,861	4,319	4,513	4,727	4,837	5,057	5,150	5,306	5,381	5,534	5,601
Surplus (deficit) of operating funding (A-B)	1,783	2,010	1,619	1,721	1,826	1,889	2,017	2,083	2,152	2,139	2,167
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	17	280	43	44	45	46	47	48	285	50	52
Increase (decrease) in debt	(228)	436	3,300	1,433	226	783	779	447	(564)	(729)	(323)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(211)	716	3,343	1,477	271	828	826	495	(279)	(679)	(271)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	152	521	2,471	627	155	353	531	174	89	-	435
- to improve level of service	403	766	1,301	1,413	744	1,482	1,422	844	368	198	710
- to replace existing assets	1,361	643	1,146	3,602	1,214	1,049	1,998	1,532	760	671	1,306
Increase (decrease) in reserves	(343)	796	44	(2,445)	(16)	(166)	(1,108)	28	657	591	(555)
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	1,573	2,726	4,962	3,198	2,097	2,718	2,843	2,578	1,873	1,461	1,897
Surplus (deficit) of capital funding (C-D)	(1,784)	(2,010)	(1,619)	(1,721)	(1,826)	(1,889)	(2,017)	(2,083)	(2,152)	(2,139)	(2,167)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	187	126	438	441	443	445	445	446	447	448	448
Targeted Rates	3,366	3,848	4,101	4,550	4,688	4,831	4,986	5,223	5,455	5,659	6,056
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	124	138	142	147	148	152	158	159	163	169	171
Internal charges and overheads recovered	160	54	55	56	57	58	59	61	62	63	64
Local authorities fuel tax, fines, infringement fees, and other	153	87	89	91	93	96	98	100	103	105	108
Total operating funding (A)	3,989	4,253	4,826	5,285	5,430	5,582	5,746	5,990	6,229	6,444	6,848
Applications of operating funding											
Payments to staff and suppliers	1,136	1,015	1,038	1,126	1,153	1,203	1,246	1,294	1,322	1,369	1,408
Finance costs	354	374	446	447	441	435	456	528	567	650	826
Internal charges & overheads applied	1,350	1,441	1,471	1,520	1,535	1,572	1,626	1,643	1,684	1,743	1,763
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	2,841	2,830	2,956	3,093	3,129	3,210	3,328	3,465	3,573	3,762	3,998
Surplus (deficit) of operating funding (A-B)	1,148	1,423	1,871	2,192	2,301	2,372	2,418	2,525	2,656	2,683	2,850
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	120	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	51	747	50	51	52	53	55	56	58	59	61
Increase (decrease) in debt	306	3,040	(234)	(207)	(477)	(245)	1,235	2,194	(387)	4,276	4,519
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	477	3,787	(184)	(156)	(424)	(191)	1,290	2,250	(329)	4,335	4,580
Applications of capital funding											
Capital expenditure											
- to meet additional demand	316	351	849	40	24	34	209	1	1	1	1
- to improve level of service	515	291	359	426	318	897	2,562	3,059	982	6,278	5,240
- to replace existing assets	589	457	479	464	581	286	987	5,260	472	4,701	4,662
Increase (decrease) in reserves	206	4,111	()	1,105	953	964	(50)	(3,545)	873	(3,963)	(2,474)
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	1,625	5,210	1,687	2,036	1,877	2,181	3,708	4,775	2,327	7,018	7,430
Surplus (deficit) of capital funding (C-D)	(1,148)	(1,423)	(1,871)	(2,192)	(2,301)	(2,372)	(2,418)	(2,525)	(2,656)	(2,683)	(2,850)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	363	352	354	357	358	361	361	359	360	361	362
Targeted Rates	3,328	3,083	3,301	3,508	3,773	3,942	4,065	4,154	4,359	4,409	4,457
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	1,540	1,936	1,981	2,055	2,082	2,136	2,215	2,243	2,420	2,507	2,540
Local authorities fuel tax, fines, infringement fees, and other	100	100	103	105	108	110	113	116	119	122	125
Total operating funding (A)	5,330	5,471	5,739	6,025	6,321	6,550	6,754	6,872	7,258	7,399	7,484
Applications of operating funding											
Payments to staff and suppliers	2,330	2,643	2,720	2,809	2,866	2,943	3,049	3,094	3,303	3,416	3,480
Finance costs	1,087	918	957	1,043	1,125	1,164	1,150	1,120	1,092	1,071	1,013
Internal charges & overheads applied	946	917	936	962	973	996	1,026	1,040	1,185	1,221	1,242
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	4,363	4,479	4,612	4,814	4,964	5,103	5,225	5,255	5,581	5,708	5,735
Surplus (deficit) of operating funding (A-B)	967	992	1,127	1,211	1,357	1,446	1,530	1,618	1,677	1,690	1,749
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	26	24	25	25	26	26	27	28	29	29	30
Increase (decrease) in debt	(382)	54	1,016	1,900	908	(343)	(526)	(1,105)	(306)	(1,357)	(1,415)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(357)	78	1,041	1,926	934	(316)	(498)	(1,077)	(278)	(1,328)	(1,385)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	448	5	51	181	156	46	11	17	-	-	-
- to improve level of service	357	956	1,899	3,182	1,926	814	1,092	255	1,098	37	10
- to replace existing assets	180	153	40	358	363	57	316	128	423	35	26
Increase (decrease) in reserves	(375)	(44)	177	(585)	(154)	213	(388)	141	(121)	290	328
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	610	1,069	2,168	3,136	2,291	1,130	1,031	541	1,399	362	365
Surplus (deficit) of capital funding (C-D)	(967)	(992)	(1,127)	(1,211)	(1,357)	(1,446)	(1,530)	(1,618)	(1,677)	(1,690)	(1,749)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,800	1,827	1,885	1,955	2,003	2,056	2,079	2,131	2,166	2,176	2,212
Targeted Rates	2,481	2,596	2,707	2,805	2,901	2,967	3,031	3,094	3,169	3,178	3,253
Subsidies and grants for operating purposes	110	110	112	114	117	119	122	124	127	130	132
Fees and Charges	720	710	724	738	753	769	785	802	819	836	854
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other	-	-	-	-	-	-	-	-	-	-	-
Total operating funding (A)	5,111	5,243	5,429	5,613	5,774	5,911	6,017	6,151	6,280	6,319	6,452
Applications of operating funding											
Payments to staff and suppliers	4,253	4,382	4,510	4,632	4,739	4,872	4,988	5,127	5,248	5,397	5,523
Finance costs	169	131	123	115	106	97	86	76	66	56	51
Internal charges & overheads applied	482	479	491	505	510	520	537	541	552	570	575
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	4,905	4,992	5,124	5,253	5,355	5,489	5,611	5,743	5,866	6,023	6,149
Surplus (deficit) of operating funding (A-B)	206	252	305	360	419	422	407	407	415	296	303
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(248)	(244)	(246)	(248)	(250)	(249)	(230)	(227)	(230)	(109)	(112)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(248)	(244)	(246)	(248)	(250)	(249)	(230)	(227)	(230)	(109)	(112)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	5	5	5	5	5	6	6	6	6	6
- to improve level of service	10	5	5	5	5	5	6	6	6	6	6
- to replace existing assets	25	30	30	29	17	27	29	34	18	23	24
Increase (decrease) in reserves	(77)	(33)	19	73	141	135	137	135	155	153	155
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	(42)	8	59	112	169	173	177	181	185	188	191
Surplus (deficit) of capital funding (C-D)	(206)	(252)	(305)	(360)	(419)	(422)	(407)	(407)	(415)	(296)	(303)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,712	2,051	1,922	2,011	1,988	2,022	2,060	2,034	1,701	1,743	1,752
Targeted Rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	300	300	306	312	318	325	332	339	346	353	361
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other	71	70	71	73	74	76	77	79	81	82	84
Total operating funding (A)	2,083	2,421	2,299	2,396	2,381	2,422	2,469	2,452	2,128	2,179	2,197
Applications of operating funding											
Payments to staff and suppliers	1,094	1,062	1,056	1,127	1,095	1,110	1,126	1,164	1,158	1,186	1,203
Finance costs	134	100	89	77	64	49	33	16	-	-	-
Internal charges & overheads applied	760	778	790	814	816	835	863	867	889	920	927
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	1,987	1,940	1,935	2,018	1,975	1,994	2,022	2,047	2,047	2,106	2,130
Surplus (deficit) of operating funding (A-B)	95	481	364	378	406	428	447	405	81	73	67
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(281)	(302)	(314)	(327)	(341)	(357)	(373)	(328)	-	-	-
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(281)	(302)	(314)	(327)	(341)	(357)	(373)	(328)	-	-	-
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- to improve level of service	-	-	-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	(186)	179	50	51	64	72	74	77	81	73	67
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	(186)	179	50	51	64	72	74	77	81	73	67
Surplus (deficit) of capital funding (C-D)	(95)	(481)	(364)	(378)	(406)	(428)	(447)	(405)	(81)	(73)	(67)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	3,095	2,383	2,446	2,452	2,528	2,419	2,488	2,486	2,596	2,587	2,636
Targeted Rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	70	-	-	-	-	-	-	-	-	-	-
Fees and Charges	1,298	1,394	1,399	1,454	1,479	1,485	1,546	1,573	1,581	1,646	1,677
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other	877	533	544	554	566	577	589	602	615	628	641
Total operating funding (A)	5,340	4,309	4,388	4,460	4,572	4,482	4,623	4,661	4,792	4,862	4,953
Applications of operating funding											
Payments to staff and suppliers	3,438	2,476	2,528	2,546	2,620	2,640	2,718	2,739	2,821	2,844	2,930
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges & overheads applied	1,474	1,559	1,579	1,627	1,633	1,665	1,723	1,732	1,771	1,835	1,850
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	4,913	4,035	4,107	4,173	4,253	4,305	4,442	4,472	4,593	4,679	4,780
Surplus (deficit) of operating funding (A-B)	428	274	281	287	320	177	182	190	199	182	173
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(2)	-	-	-	-	-	-	-	-	-	-
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(2)	-	-	-	-	-	-	-	-	-	-
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- to improve level of service	80	-	-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	346	274	281	287	320	177	182	190	199	182	173
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	426	274	281	287	320	177	182	190	199	182	173
Surplus (deficit) of capital funding (C-D)	(428)	(274)	(281)	(287)	(320)	(177)	(182)	(190)	(199)	(182)	(173)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	864	1,083	1,158	1,210	1,206	1,198	1,244	1,355	1,296	1,380	1,336
Targeted Rates	664	731	758	772	787	802	819	834	851	867	884
Subsidies and grants for operating purposes	20	20	20	21	21	22	22	23	23	24	24
Fees and Charges	2,443	2,425	2,474	2,522	2,573	2,626	2,682	2,738	2,796	2,857	2,917
Internal charges and overheads recovered	182	140	143	145	148	150	153	156	158	161	164
Local authorities fuel tax, fines, infringement fees, and other	28	28	29	30	30	31	32	32	33	34	34
Total operating funding (A)	4,200	4,428	4,581	4,699	4,765	4,829	4,951	5,137	5,157	5,322	5,360
Applications of operating funding											
Payments to staff and suppliers	1,655	1,708	1,744	1,813	1,816	1,885	1,908	1,944	1,987	2,020	2,064
Finance costs	7	6	5	5	5	5	4	4	3	3	3
Internal charges & overheads applied	822	751	789	810	815	831	855	862	878	906	914
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	2,484	2,464	2,538	2,629	2,636	2,720	2,767	2,809	2,869	2,929	2,980
Surplus (deficit) of operating funding (A-B)	1,716	1,964	2,043	2,070	2,129	2,109	2,184	2,328	2,288	2,393	2,379
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	21	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(9)
Gross proceeds from sale of assets	7,000	565	2,000	-	2,200	2,500	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	7,013	557	1,992	(8)	2,192	2,492	(8)	(8)	(8)	(8)	(9)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	11	3	84	25	68	34	69	18	33	21
- to improve level of service	50	100	102	-	-	-	-	-	-	-	-
- to replace existing assets	56	18	62	73	61	25	39	131	44	98	37
Increase (decrease) in reserves	8,624	2,392	3,868	1,905	4,235	4,508	2,103	2,120	2,217	2,253	2,313
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	8,729	2,521	4,035	2,062	4,321	4,601	2,176	2,320	2,280	2,385	2,371
Surplus (deficit) of capital funding (C-D)	(1,716)	(1,964)	(2,043)	(2,070)	(2,129)	(2,109)	(2,184)	(2,328)	(2,288)	(2,393)	(2,379)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	9,941	10,605	10,764	10,956	11,031	11,447	11,671	11,884	12,252	12,543	12,650
Targeted Rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	350	240	251	264	364	275	282	287	294	301	307
Fees and Charges	1,678	2,058	2,086	2,125	2,164	2,277	2,319	2,370	2,436	2,481	2,528
Internal charges and overheads recovered	2,025	1,606	1,630	1,659	1,691	1,732	1,765	1,796	1,840	1,871	1,941
Local authorities fuel tax, fines, infringement fees, and other	480	144	152	155	158	164	168	171	178	182	186
Total operating funding (A)	14,473	14,652	14,882	15,158	15,408	15,896	16,204	16,509	17,000	17,378	17,611
Applications of operating funding											
Payments to staff and suppliers	7,519	7,050	7,169	7,306	7,461	7,703	7,858	8,030	8,294	8,449	8,667
Finance costs	701	613	604	594	578	576	574	565	586	629	614
Internal charges & overheads applied	5,325	5,532	5,626	5,764	5,819	5,939	6,103	6,172	6,309	6,488	6,599
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	13,545	13,196	13,398	13,664	13,858	14,218	14,535	14,767	15,189	15,566	15,881
Surplus (deficit) of operating funding (A-B)	928	1,456	1,484	1,494	1,550	1,678	1,670	1,742	1,811	1,812	1,730
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	270	138	10	486	11	33	2,997	4,485	145	148
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(490)	(390)	(540)	(590)	(602)	(87)	(19)	(555)	1,500	110	(696)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(490)	(120)	(402)	(580)	(115)	(76)	14	2,442	5,985	255	(549)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	238	86	87	69	54	104	537	696	46	44
- to improve level of service	1,865	1,125	311	251	708	772	786	2,339	4,023	1,128	256
- to replace existing assets	5,228	2,772	2,385	6,641	2,719	1,787	1,626	3,770	4,875	1,468	1,594
Increase (decrease) in reserves	(6,655)	(2,798)	(1,700)	(6,065)	(2,061)	(1,011)	(832)	(2,463)	(1,797)	(575)	(712)
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	438	1,336	1,082	915	1,434	1,602	1,684	4,184	7,796	2,067	1,181
Surplus (deficit) of capital funding (C-D)	(928)	(1,456)	(1,484)	(1,494)	(1,550)	(1,678)	(1,670)	(1,742)	(1,811)	(1,812)	(1,730)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	203	520	665	650	377	179	155	68	(2)	62	108
Targeted Rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	358	360	367	374	382	390	398	406	415	424	433
Internal charges and overheads recovered	11,715	12,827	13,042	13,391	13,492	13,768	14,182	14,318	14,638	15,095	15,273
Local authorities fuel tax, fines, infringement fees, and other	331	348	350	356	364	371	379	386	394	403	411
Total operating funding (A)	12,607	14,056	14,424	14,772	14,615	14,707	15,113	15,179	15,445	15,984	16,225
Applications of operating funding											
Payments to staff and suppliers	10,137	11,109	11,084	11,415	11,503	11,755	12,137	12,240	12,514	12,911	13,037
Finance costs	681	738	725	708	684	670	663	656	662	679	688
Internal charges & overheads applied	573	771	788	802	817	832	848	863	880	896	914
Other operating funding applications	1,050	850	908	926	944	964	984	1,005	1,026	1,048	1,071
Total applications of operating funding (B)	12,441	13,467	13,505	13,850	13,949	14,221	14,632	14,764	15,081	15,535	15,709
Surplus (deficit) of operating funding (A-B)	166	589	919	922	666	486	481	414	364	449	516
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	1,769	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	309	(361)	(325)	(568)	(349)	(167)	(159)	(115)	455	265	85
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	2,078	(361)	(325)	(568)	(349)	(167)	(159)	(115)	455	265	85
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	30	117	-	40	14	14	14	1,398	1,311	1,218
- to improve level of service	3,683	285	255	91	93	95	97	99	101	103	105
- to replace existing assets	1,770	1,568	1,203	1,165	1,138	1,304	1,264	1,168	1,417	1,524	1,722
Increase (decrease) in reserves	(3,208)	(1,654)	(981)	(903)	(954)	(1,092)	(1,052)	(981)	(2,097)	(2,224)	(2,445)
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	2,245	228	595	354	317	320	323	300	819	714	600
Surplus (deficit) of capital funding (C-D)	(167)	(589)	(919)	(922)	(666)	(486)	(481)	(414)	(364)	(449)	(516)

INDICATIVE FUNDING IMPACT STATEMENT

	AP 2017/18 \$000	Working LTP 2018/19 \$000	Working LTP 2019/20 \$000	Working LTP 2020/21 \$000	Working LTP 2021/22 \$000	Working LTP 2022/23 \$000	Working LTP 2023/24 \$000	Working LTP 2024/25 \$000	Working LTP 2025/26 \$000	Working LTP 2026/27 \$000	Working LTP 2027/28 \$000
OPERATIONAL											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-	-	-	-	-	-
Targeted Rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	242	200	220	243	331	349	368	431	454	479	505
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other	5	5	5	5	6	7	7	8	8	8	9
Total operating funding (A)	247	205	225	248	337	355	375	439	463	487	513
Applications of operating funding											
Payments to staff and suppliers	258	290	303	312	316	321	330	339	350	359	370
Finance costs	26	23	26	27	28	29	28	27	26	26	25
Internal charges & overheads applied	120	135	139	145	144	148	155	154	158	166	166
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	404	448	468	484	489	498	513	521	534	551	560
Surplus (deficit) of operating funding (A-B)	(157)	(243)	(243)	(236)	(152)	(143)	(138)	(82)	(72)	(64)	(47)
CAPITAL											
Sources of capital funding											
Subsidies and grants for capital expenditure	-	63	-	-	54	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(14)	47	59	(17)	33	(23)	(24)	(25)	(26)	(27)	(28)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump Sum Contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(14)	109	59	(17)	86	(23)	(24)	(25)	(26)	(27)	(28)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	125	153	3	-	-	-	-	-	-	-
- to improve level of service	-	232	123	3	214	-	-	34	55	14	16
- to replace existing assets	10	107	123	-	-	-	-	34	55	14	16
Increase (decrease) in reserves	(181)	(598)	(583)	(259)	(280)	(165)	(162)	(175)	(207)	(119)	(106)
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	(171)	(134)	(184)	(254)	(66)	(165)	(162)	(107)	(97)	(91)	(75)
Surplus (deficit) of capital funding (C-D)	157	243	243	236	152	143	138	82	72	64	47

